

Leasys completes the acquisition of WinRent

FCA Bank adds short-term car rental services to its mobility and contract hire solutions in an effort to become a 360-degree mobility provider for individuals, professionals, public administration and companies.

Rome, October 1st, 2018

Leasys, FCA Bank's mobility solutions and contract hire company, announces the acquisition of WinRent, one of the main short-term car rental firms in Italy. Following this transaction, Leasys S.p.A. owns all outstanding shares of Win Rent S.p.A.

The acquisition of this short-term car rental company is a further step in Leasys strategy to become a 360-degree provider of mobility solutions for small and large companies, public administration, professionals and individuals. Leasys will now be able to provide short-term car rentals, in addition to the medium- and long-term car hire services, fleet management, corporate car sharing, used car rental and the remarketing of vehicles through the Clickar electronic platform.

With the integration of WinRent – a company headquartered in Rome Fiumicino, with a fleet of over 4,000 cars and commercial vehicles and a network of 80 rental locations in Italy's main airports, railway stations and cities – Leasys further expands its offering of mobility services, a fast growing area that will soon include electric and hybrid vehicles.

Giacomo Carelli, CEO of FCA Bank and Chairman of Leasys S.p.A. said: *"We are very proud to announce the acquisition of WinRent, a model of excellence in the short-term car rental sector in Italy that will enable Leasys to play a growing role as a global integrated player in new mobility, providing products and services along the entire value chain"*.

The high quality of its services, the extensive network coverage and customer service as well as a top-flight management team allowed WinRent to stand out over the years for its competitiveness and transparency, which are particularly appreciated by both Italian and international customers.

Salvatore Vinti, founder of WinRent and departing Chairman and CEO, said: *"It is an honour and a great personal and professional satisfaction to hand over the keys of WinRent to such a well-known group as FCA Bank, which will ensure growth opportunities and expansion, both in Italy and abroad."*

The new CEO of WinRent will be Ubaldo Della Penna, from Leasys's commercial department. Alberto Grippo, CEO of Leasys, will be WinRent's Chairman.

LEASYS

A key player in Italy in the market for contract hire and automotive services, Leasys S.p.A. is a wholly-owned company of the FCA Bank Group, an equally held joint venture between Fiat Chrysler Automobiles and Crédit Agricole, started in September 2001. Leasys currently manages a fleet of around 250.000 units (one third are commercial vehicles) in Italy and in Europe (cars and commercial vehicles of all makes, mostly of FCA's brands) which targets large companies, small and medium businesses, public administration, professionals and private individuals. Through Clickar, Leasys is also among the top Italian companies in the wholesale used car market.

FCA Bank S.p.A.

FCA Bank is a bank engaging mainly in car financing, with the objective of meeting all mobility requirements, also through its subsidiary Leasys S.p.A.. It is an equally-held joint venture of FCA Italy S.p.A., a company of the global car manufacturer Fiat Chrysler Automobiles, and Crédit Agricole Consumer Finance, a company of the Crédit Agricole Group, leader in consumer credit. Company provides financial products to support the sales of prestigious car brands in Italy and in Europe. Loan, lease, rental and mobility financing programmes provided by FCA Bank S.p.A. are specifically designed for the sales networks, for private customers and corporate fleets. FCA Bank S.p.A. has a presence in 17 European countries and in Morocco, directly or through subsidiaries. As at 30 June 2018, FCA Bank had a credit portfolio of approximately €26 billion.

For more information contact:

www.fcabankgroup.com

www.leasys.com