

Press release

Massy, Villeurbanne – February 27, 2024

Birth of Crédit Agricole Mobility Care Services, the joint venture of Crédit Agricole Consumer Finance and Opteven

- **After announcing a strategic agreement in September 2023 at the IAA in Munich, Crédit Agricole Consumer Finance and Opteven, the European leader in service and mobility contracts, are finalizing the creation of a joint venture owned 50-50 by the two companies and called Crédit Agricole Mobility Care Services.**
- **This new entity allows CA Consumer Finance to offer, via all its distribution networks in Europe, a warranty extension and maintenance contract offer, developed by Opteven, to its individual and professional clients.**
- **For its part, Opteven is relying on this joint venture to strengthen its international development strategy and consolidate its position as leader in mobility service contracts.**
- **The creation of this joint venture is also part of the mobility continuum built by CA Consumer Finance to support its ambition to become a European leader in green mobility.**

Crédit Agricole Consumer Finance and Opteven strengthen their European strategic agreement
Opteven and Crédit Agricole Consumer Finance announce the birth of a joint venture specializing in automobile warranty and maintenance contracts, in which the two partners each hold 50% of the capital.

This joint venture, called Crédit Agricole Mobility Care Services, is responsible for leading and developing the partnership between CA Consumer Finance and Opteven in the countries currently covered by Opteven. It is also in charge of coordinating the efforts of the two partners for the development of products adapted to electrified vehicles in order to facilitate their appropriation.

The solutions developed by Opteven – manufacturer warranty extension, traction battery warranty extension, dealer warranty, maintenance – should gradually be distributed in other countries where the Crédit Agricole Consumer Finance group operates via:

- CA Auto Bank;
- Drivalia;
- Agilauto in France;
- Universal subsidiaries (Agos in Italy, Creditplus in Germany, Sofinco in Spain and Credibom in Portugal).
- And they may also be used by Leasys in certain countries, in agreement with the co-shareholder of this company: Stellantis.

Services: a major part of Crédit Agricole Consumer Finance's automotive and mobility strategy
This project is fully in line with CA Consumer Finance's strategy to develop its Crédit Agricole Mobility Services offering to meet the needs of all customers in the mobility rental and financing market. This strategic pillar serves Crédit Agricole Consumer Finance's ambition to become a European leader in green mobility and is the basis for building a mobility continuum.

« Our new agreement with Crédit Agricole Consumer Finance is part of Opteven's strategy of international development in new markets. It will strengthen our position as leader in mobility service contracts. We are delighted with this privileged partnership that is emerging. » **Jean-Matthieu Biseau, Chairman of Opteven**

« The creation of a joint venture held 50-50 by our two entities illustrates the privileged partnership that we are building with Opteven and which is part of our ambition to become a leader in green mobility in Europe. This structure is an important development lever and we will gradually offer guarantee solutions in all our markets. It is also a key part of CA Mobility Services, the catalog of services that we are

expanding to support our clients and offer reassurance to those who are moving towards electric mobility. » **Stéphane Priami, CEO of Crédit Agricole Consumer Finance.**

GOVERNANCE

- Vincent Carré, Chairman
- Marine Gouttenoire, CEO
- Massimo Petris, CEO

Crédit Agricole Consumer Finance Press Contact : Claire Garcia - +33 (0)1 87 38 11 81 - presse@ca-cf.fr

Opteven Press Contact: Marion Nedjar - +33 (0)6 52 88 35 17 - marion.nedjar@bellenouvelle.fr

About Crédit Agricole Consumer Finance

Crédit Agricole Consumer Finance, a subsidiary of the Crédit Agricole Group, is a specialist in financing for individuals and provider of access to all mobility solutions in Europe. It distributes directly, at the point of sale or its partners' e-commerce platforms, a wide range of financing solutions - amortizing credit, revolving credit, leasing and credit repurchase - with associated services including insurance, solutions split payment and services dedicated to mobility, with the aim of responding to the challenges of energy transition in mobility, housing and consumption. Its financing solutions and services are offered in France via Sofinco, in Italy via Agos, in Germany via Creditplus, in Portugal via Credibom, in Spain via Sofinco Espana, in Morocco via Wafasalaf, and in China via GAC-Sofinco (automotive financing uniquely). Crédit Agricole Consumer Finance aims to be the leader in green mobility in Europe and offers a continuum of all mobility solutions in the 22 countries where it is present (leasing, medium and short-term rental, subscription, car sharing, installation of charging stations). charged...). The company relies on Leasys, JV with Stellantis, CA Auto Bank and Drivalia and the development of automobile financing in its historic markets in Europe and in the regional banks of Crédit Agricole and at LCL via Agilauto. CA Consumer Finance acts every day in the interest of its 17.2 million clients and society. As of December 31, 2023, CA Consumer Finance managed 113 billion euros of outstanding credit.

To know more: www.ca-consumerfinance.com

About Opteven

Opteven is a mixed services and insurance group, expert for 20 years in guarantees and services adapted to mobility. Leader in mechanical breakdown guarantee in Europe, it develops tailor-made offers in line with each market. Opteven is also one of the main players in the assistance market in France. Among the professions covered by Opteven: assistance, mechanical breakdown guarantee, maintenance contracts and other services (concierge, etc.). Committed to offering quality contracts adapted to the needs of all its customers, the company has 3 million beneficiaries of assistance and covers 1.8 million vehicles under warranty throughout Europe. With its 1,000 employees, Opteven is established in France, the United Kingdom, Italy, Spain, and Germany. In 2023, Opteven achieved a turnover of 298 million euros.

More information: <https://group.opteven.com>