



FCT Ginkgo Compartment Personal Loans 2016-1

Securitisation of Personal Loans and Debt Consolidation Loans
Investor Presentation

September 2016



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1 Executive Summary

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-  Portfolio Summary

Transaction Overview

CA Consumer Finance is pleased to announce the secondary offering of notes issued by “FCT Ginkgo Compartment Personal Loans 2016-1” in July 2016

Originator & Servicer	<ul style="list-style-type: none"> CA Consumer Finance (“CACF”, rated A/Positive/F1 by Fitch and A/Stable/A-1 by S&P³) One of the top players in the European consumer finance market Wholly-owned subsidiary of Credit Agricole S.A.
Assets	<ul style="list-style-type: none"> General-purpose personal loans and debt consolidation loans Advanced to private individuals domiciled in France
Structure	<ul style="list-style-type: none"> Revolving period: 16 months left as of Sept 2016 payment date Pure sequential amortisation Credit enhancement provided by Subordination, Reserve Fund and Excess Spread Non-amortising Reserve Fund, funded day one, for liquidity and eventually credit enhancement CRR 405 compliance through retention of Class D Notes Class A Notes presently ECB eligible

Class	Current Amount	Current Subordination	Current Ratings (Fitch/S&P)	Initial Coupon	Reset Coupon	Expected WAL (years) ¹	Expected Maturity Date ¹	Final Legal Maturity Date	Status
A	€500.0m	37.5%	AAAsf/AAA(sf)	1M-Euribor+0.45% ²	1M-Euribor+[•]%	2.2	Dec 2019	Jan 2039	Offered
B	€78.4m	27.7%	AAsf/AA(sf)	1M-Euribor+0.80% ²	1M-Euribor+[•]%	3.5	May 2020	Jan 2039	Offered
C	€62.4m	19.9%	A+sf/A(sf)	1.45%	N/A	3.9	Nov 2020	Jan 2039	Retained
D	€159.2m	-	NR/NR	2.00%	N/A	4.8	Sep 2021	Jan 2039	Retained

¹ Expected WAL and Expected Maturity to 10% clean-up call assuming no defaults, no delinquencies and 17% CPR as at 19 September 2016

² Subject to a floor at 0.00 per cent. per annum

³ A rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

Transaction Highlights

Originator/Servicer

- CA Consumer Finance is the second largest player in the French consumer finance market
- A / Positive / F1 by Fitch and A / Stable / A-1 by S&P¹
- 12th securitisation of consumer assets originated by CACF in France, 10th compartment of FCT Ginkgo
- Performance of previous Ginkgo Sales Finance transactions in line with expectations
- Detailed monthly transaction reporting by Eurotitrisation
- Monthly European Central Bank loan-level data reporting in the European Datawarehouse

Assets

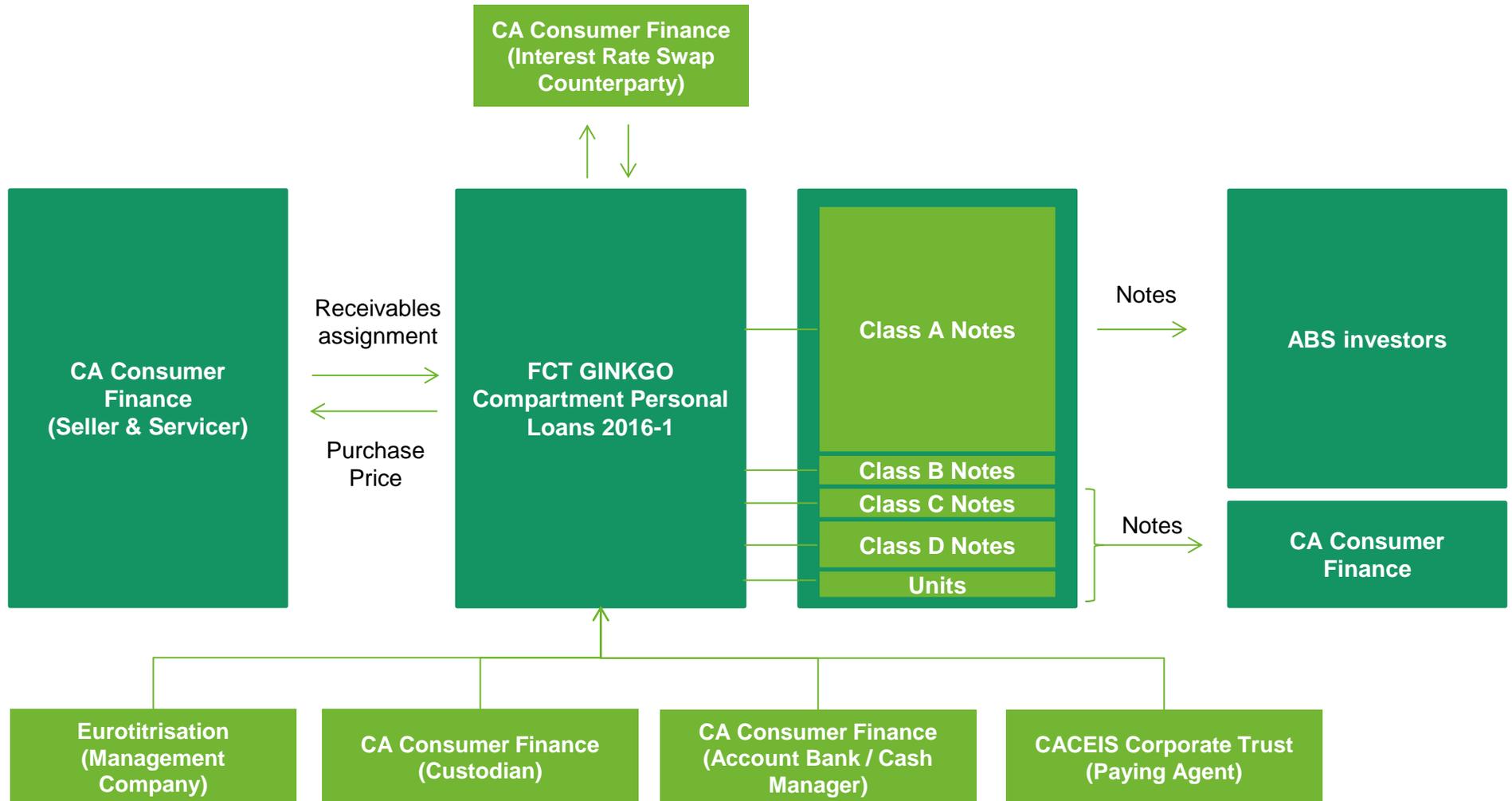
- Two loan products:
 - Personal Loans: granted for no specific purpose
 - Debt Consolidation Loans: granted to consolidate outstanding consumer indebtedness into a unique amortising loan
- Private individuals residing in France
- Fixed interest rate, fully amortising loans
- Seasoned portfolio (12 months weighted average)
- Only fully performing loans (no arrears) are assigned
- At least one paid instalment at the time of assignment
- Granular portfolio (top 10 = 0.12% of performing balance)

Structure

- Revolving period: 16 months left as at Sept 2016 payment date subject to replenishment criteria and performance triggers
- Pure sequential amortisation of the Notes
- Two separate waterfalls (interest and principal) including PDL mechanism trapping excess spread to cover defaults during the Normal Redemption Period
- Non-amortising Reserve Fund, funded day one, for liquidity and eventually credit enhancement purposes
- Interest rate risk hedged through two fixed floating balance guaranteed swaps with CACF hedging respectively Class A and Class B
- Commingling Reserve
- Retention of Class D Notes by CACF to comply with the 5% retention requirement (CRR 405)

¹ A rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

Transaction Diagram



Summary Terms¹



Features	Class A Notes	Class B Notes
Current Principal Amount Outstanding	€500.0	€78.4
Current Ratings (Fitch / S&P) ²	AAAsf / AAA(sf)	AAAsf / AA(sf)
Credit Enhancement:	38.5%	28.7%
Subordination	37.5%	27.7%
Reserve Fund	1.0%	1.0%
Expected Weighted Average Life (years)	2.2 ¹	3.5 ¹
Expected amortisation starting date	February 2018	December 2019
Expected Maturity Date	December 2019	May 2020
Final Legal Maturity Date	January 2039	January 2039
Initial Coupon	1M-Euribor+0.45% ²	1M-Euribor+0.80% ²
Reset Coupon	1M-Euribor+[•]% ²	1M-Euribor+[•]% ²
Interest / Repayment frequency	Monthly	Monthly
Form of the Notes	Bearer	Bearer
Listing	Euronext Paris	Euronext Paris
Clearing	Euroclear / Clearstream	Euroclear / Clearstream
Notes Denominations	€100,000	€100,000
Day Count	Actual/360	Actual/360
ISIN	FR0013184470	FR0013184488

¹ Expected WAL and Expected Maturity to 10% clean-up call assuming no defaults, no delinquencies, 17% CPR as at 19 September 2016

² Coupon rate is subject to a floor at 0.00 per cent. per annum

Portfolio Summary

Key figures as of 31 July 2016

Number of Performing Loans	87,506
Number of Borrowers	84,317
Performing Outstanding Principal Balance (€)	799,999,962
Product split:	
Personal Loans	71.7%
Debt Consolidation Loans	28.3%
Average Performing Outstanding Balance (€)	9,142
Maximum Performing Outstanding Balance (€)	98,942
Weighted Average Original Term (in months)	67
Weighted Average Remaining Term (in months)	56
Weighted Average Seasoning (in months)	12
Weighted Average Nominal Interest Rate	5.73%
Top 3 Regions:	
Ile de France	21.3%
Provence Alpes Côte d'Azur	9.7%
Rhônes Alpes	9.2%

Portfolio Highlights

- Two loan products:
 - Personal Loans: granted for no specific purpose
 - Debt Consolidation Loans: granted to consolidate outstanding consumer indebtedness into a unique amortising loan
- Private individuals residing in France
- Fixed interest rate
- Monthly fully amortising loans
- Loans not in arrears at the time of assignment
- At least one paid instalment at the time of assignment
- Granular portfolio (top 10 borrowers = 0.12% of performing balance)



2 The Originator – CA Consumer Finance

- ✓ Highlights
- ✓ Company History
- ✓ CACF group funding activity 2014 to date
- ✓ International Presence
- ✓ Group key figures 2014-2016
- ✓ CACF group funding structure as of June 2016
- ✓ CACF France Overview



Wholly-owned subsidiary of Crédit Agricole S.A. ("CASA")

- Specialised lender set up in 1951 and acquired by Credit Agricole in 1999
- Rated A / Positive / F1 by Fitch and A / Stable / A-1 by S&P¹
- Regulated as a credit institution by the *Banque de France*
- Comprehensive range of financial products (including sales finance, personal loans, revolving credit) and associated insurance and services to consumers

A wide range of distribution channels

- Long channel: point-of-sale credit offers through car dealers, household equipment retailers, brokers
- Short channel: direct sales through branches, call centers and internet
- Partnerships with car manufacturers, large retailers, insurance companies and banks
- For certain partnerships, CACF only acts as service provider (Regional Banks of Crédit Agricole group, LCL, Cariparma, Friuladria)

Strong international presence

- 62% of all originations outside France in 2015
- Operating in 20 countries out of France
- Major international player for car financing: CACF has partnerships with leading car makers such as Fiat (in France for more than 20 years and in Europe through FCA Bank since December 2006), Ford (since June 2008) and Guangzhou Automobile Co Ltd, the 6th Chinese car maker (since 2010)

¹ A rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

Company History (1/2)

- ✓ 1951 – Establishment of Sofinco
- ✓ 1970 – Establishment of Finaref (part of the La Redoute group)
- ✓ 1988 – First subsidiary of Sofinco in Morocco (Wafasalaf)
- ✓ 1993 – Service provider partnership between Sofinco and Crédit Agricole
- ✓ 1999 – Acquisition of Sofinco by CA Sa – Inception of Viaxel (car financing)
- ✓ 2003 – Acquisition of Finaref Group (including Nordic subsidiaries) by CASA
- ✓ 2007 – Establishment of FGA Capital: JV between Sofinco (50%) and Fiat Group (50%)
- ✓ 2008 – Acquisition of Ducato and partnership with Banco Popolare in Italy
- ✓ 2008 – Establishment of Forso: JV between Sofinco (50%) and Ford Group (50%)
- ✓ 2010 – Establishment of CA Consumer Finance (CACF) through merger of Sofinco and Finaref – Inception of a subsidiary in China
- ✓ 2011 – Crédit Agricole S.A. decided in December a deleveraging plan impacting CACF (“Adaptation Plan”)

Company History (2/2)

- ✓ 2012
 - Asset reduction of €4.6bn between June 2011 and December 2012 driven by the Adaptation Plan implementation
 - Diversification of funding sources (June 2011, December 2012), new medium long term funding transaction amount: €7.0bn (new strategic approach of CACF)
- ✓ 2013 – Renewal of both Agos Ducato and FGA Capital joint-venture agreements
- ✓ 2014 – Sale of the Nordic subsidiaries
- ✓ 2015 – Funding diversification of CACF nearing its strategic goals: since 2010, €20bn decrease of short term funding and division by 2 of the liquidity provided by CA SA enabling a self funding ratio (equity included) of 68% in 2015
- ✓ 2016
 - Anchoring of CACF within Crédit Agricole Group materialised by the increase of managed assets for Crédit Agricole Group (€ 13.5bn by end of 2015 vs. €12.4bn in 2013) and the strong development of the insurance business (in April 2016, 82% of the loan production in France is sold with insurance (74% of the outstandings as of April 2016).
 - Signature by FCA Bank of a partnership with Ferrari

CACF group funding activity 2014 to date

CACF France

- Strong ABS activity: one ABS (public placement) in 2014, two ABS (retained) in 2015, one public placement (Ginkgo SF 2015-1) and one retained (Ginkgo PL 2016-1) in 2016
- Completion of the European saving deposit activity project (2014) in Germany
- Extension of the deposit activity (Austria in 2015 and Spain in 2016)

AGOS DUCATO

- ABS market: Sunrise primary placements, two in 2014 (2014-1/2), three in 2015 (2015-1/2/3) and one in 2016 (2016-1)
- Sales of NPL for approximately €0.9bn gross book value in 2014
- Renewal of the Funding agreement with Banco Popolare (effective as of 1st January 2016)

FCA BANK

- Strong ABS activity: three ABS (public placements) in 2015
- Increase of EMTN issues: €4.2bn in 2015
- Banking license obtained => FCA Bank SpA

CREDITPLUS BANK

- Retail and Institutional deposit activity reinforcement in 2014 and 2015 with new short term maturities

GACS

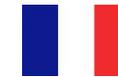
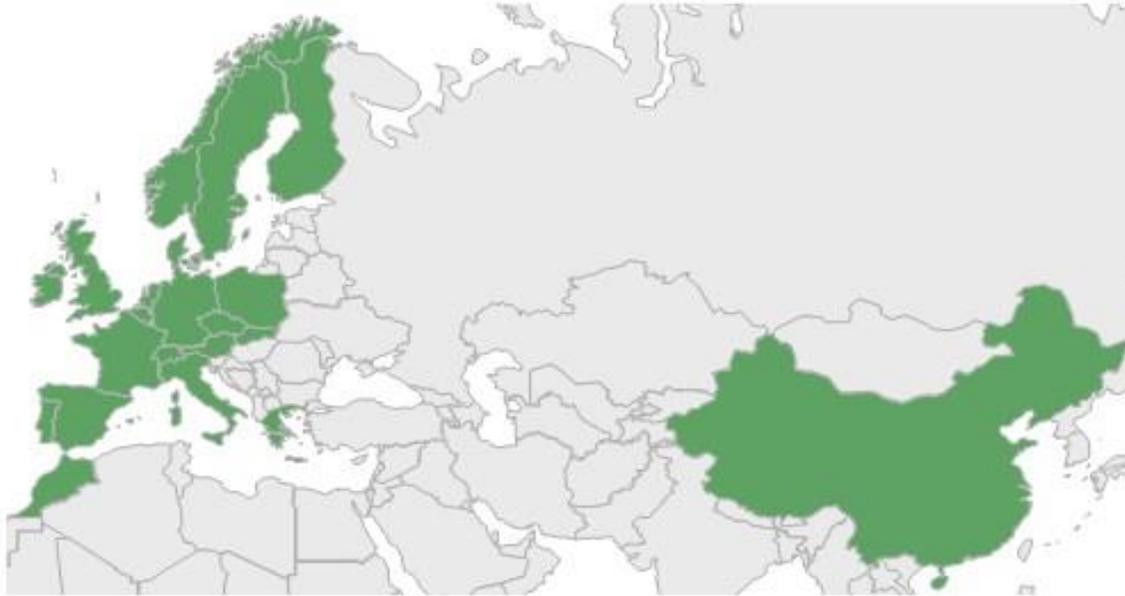
- Strong increase of originations and, as a consequence, significant increase of the funding needs
- First ABS issuance in 2014

CACF NL

- ABS activity in 2015: closing of Ochiba for €1.1bn (retained)

International Presence

21 countries – Managed Outstandings as of 30 June 2016



CA Consumer Finance, Managed outstandings: €26,567m / France



Agos Ducato, Managed outstandings: €15,284m / Italy



CACF NL, Managed outstandings: €2,677m / Netherlands



Creditplus, Managed outstandings: €2,768m / Germany



Wafasalaf, Managed outstandings: €2,565m / Morocco



Credibom, Managed outstandings: €1,173m / Portugal



Credicom, Managed outstandings: €89m / Greece



Credium, Managed outstandings: €48m / Czech Republic – Slovakia

Auto Finance JVs

FCA BANK Managed outstandings : €18,929m

FORSO Managed outstandings : €1,139m

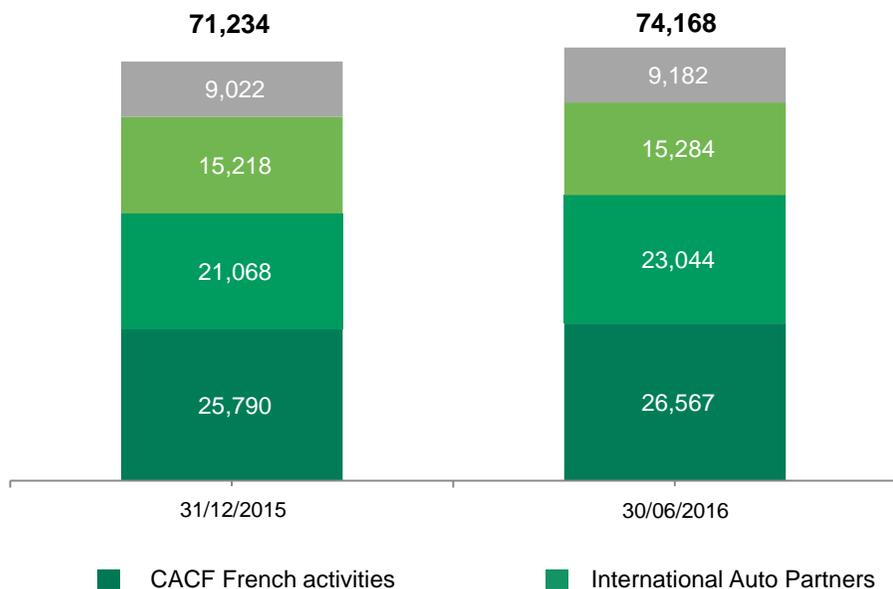
广汽汇理 Managed outstandings : €2,977m

Source: CACF

Group key figures 2014-2016 (1/2)



Managed Outstandings (in €m)



Consolidated Outstandings (in €m)¹



€74bn

CACF Group managed outstandings reached €74.1bn as of 30/06/16

€32bn

CACF Group consolidated outstandings slightly increased to €32.4bn as of 30/06/2016

¹Retroactive pro-forma presentation : IFRS rules applicable from 01/01/2014

Source: CACF

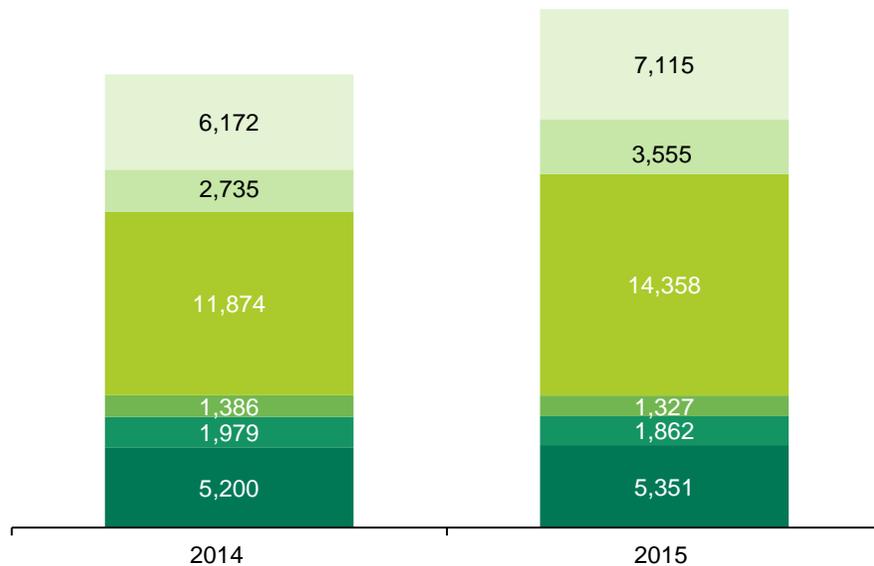


Group key figures 2014-2016 (2/2)

New production by channel (in €m)

29,346

33,568



■ Direct to consumers

■ Non banking partnerships

■ Credit brokers

■ Point of sale - home equipment

■ Point of sale - auto

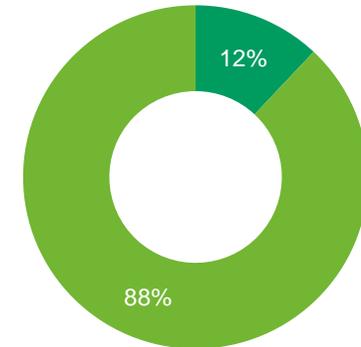
■ Banking partnerships

New production by product type

2015 production

■ Revolving

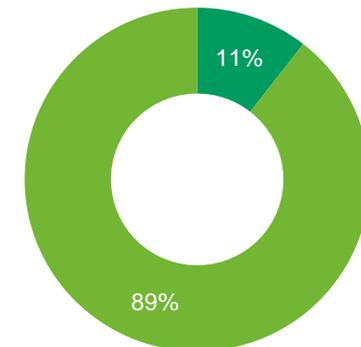
■ Instalment loans and leasing



2016 production

■ Revolving

■ Instalment loans and leasing



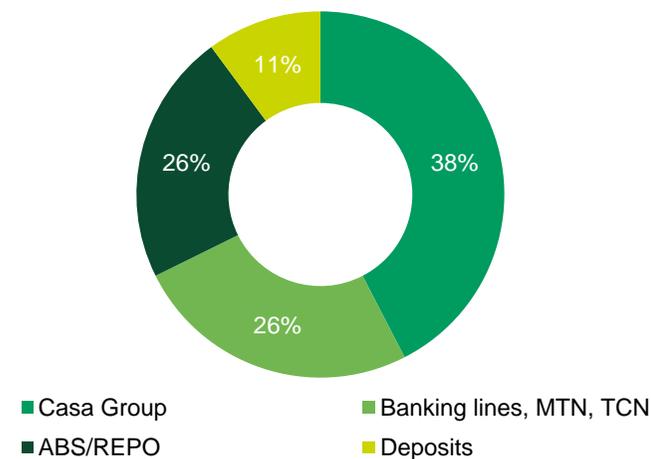
14%

Production increased by 14% in 2015 year-on-year with most of the increase attributed to auto finance

The share of revolving credits maintained its downward trend as a result of the customer behavior trend coupled with the regulatory environment enacted in 2010 (namely the Lagarde Law in France which is the transposition under French Law of the EU directive 2008/48/EC).

CACF group funding structure as of June 2016

	Outsdg debt as of 31/12/15 (€bn)	% of Total	Outsdg debt as of 30/06/16 (€bn)	% of Total
Internal	18.3	42%	17.8	38%
<i>Unsecured Casa Group</i>	18.3	42%	17.8	38%
External	25.3	58%	28.7	62%
<i>Secured</i>	10.3	24%	11.5	25%
ABS	6.3	14%	7.0	15%
Repo	4.0	9%	4.5	10%
<i>Unsecured</i>	10.7	25%	12.3	26%
Banking Lines	5.2	12%	5.1	11%
Debt securities (EMTN,...)	5.5	13%	7.2	15%
<i>Deposits</i>	4.3	10%	4.9	11%
Total Funding	43.6	100%	46.5	100%



Since 2015, the main contributions to the external funding increase are:

- Increase of the EMTN program with €1,700m issued by FCA Bank
- Increase of the repo deals with external counterparties backed by retained ABS by €1,200m
- Increase of Banking Lines by €1.6bn (+44%) to around €5.2bn
- Increase of Deposits by €800m (+22%) to around €4.3bn in Germany and Austria

The strong development of external funding led to the reinforcement of:

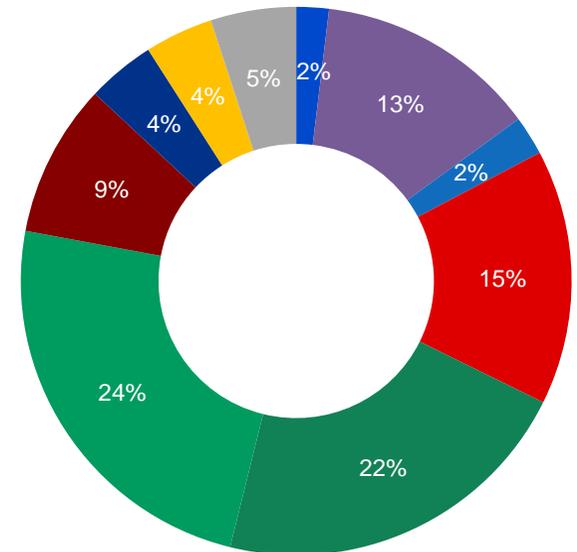
- The CACF group treasury division, especially in CACF France Corporate Center for coordination purposes
- The GAC finance team in order to face the strong increase of funding need (including by way of securitisation)
- The AGOS finance team to come back on a recurrent basis to the ABS market

CACF France Overview (1/2)

Second largest player in the French consumer finance market

- ✓ A unique brand for the French consumer financing market (excluding auto, moto and recreational vehicles): Sofinco
- ✓ One dedicated brand for auto market, Viaxel
- ✓ France accounts for 38% of group originations in 2015
- ✓ Strong penetration through branch network and partnerships:
 - Crédit Agricole group's Regional Banks, LCL and BforBank
 - Leading retailers (e.g. Darty, Décathlon, Castorama, Fnac, etc.)
 - Car and motorcycle manufacturers (e.g. Mazda, Honda, RCI, etc.)
 - Insurance companies (e.g. GMF, CSF, etc.)
 - Online Retailers (Apple, etc.)
 - Brokers (Partners Finances, Brookeo, etc.)
- ✓ Significant developments on the digital business with new retail application

French consumer finance market shares

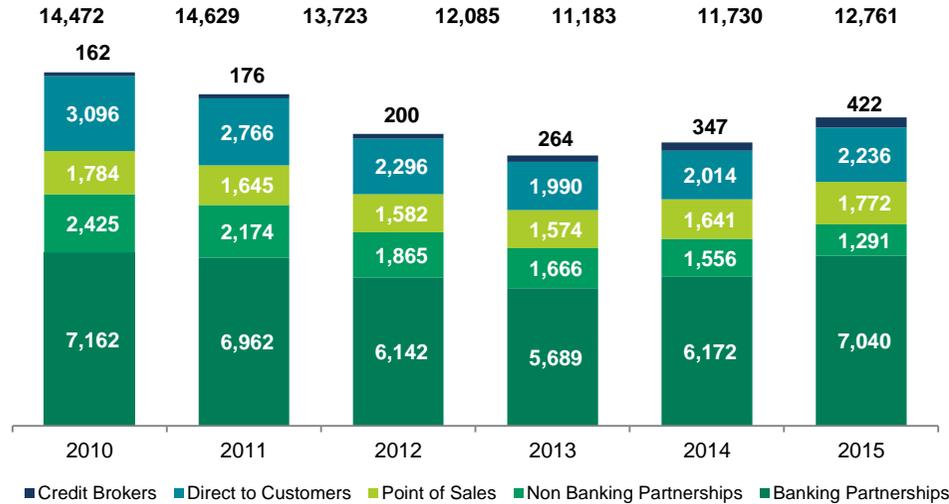


- Carrefour Banque
- BPCE (PB, CE, Natixis Financement)
- La Banque Postale Financement
- Crédit Mutuel (CM, CIC, Cofidis, Banque Casino)
- BNP Paribas (BNP, Cetelem, Laser Cofinoga)
- Crédit Agricole (CRCA, LCL, Sofinco)
- Société Générale (SG, Crédit du Nord, Franfinance)
- PSA Finance
- RCI Banque
- Autres

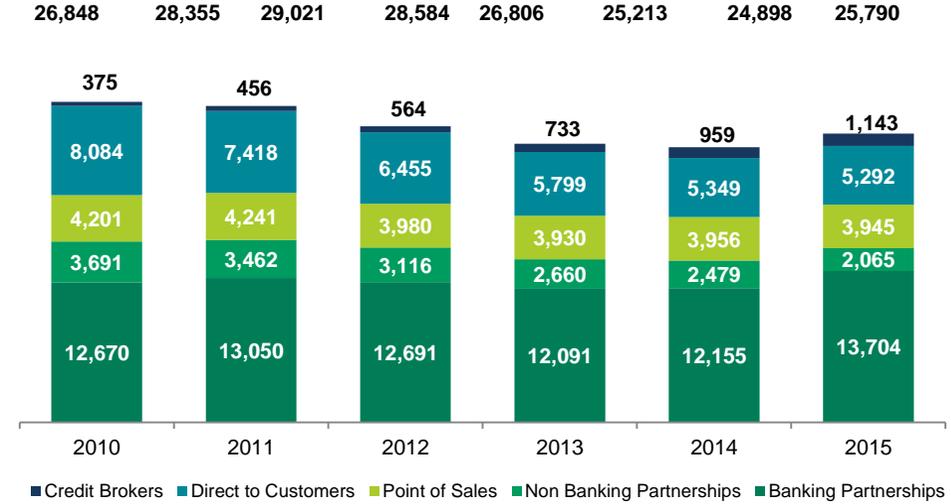
Source : Sémaphore Conseil, market shares based on consolidated outstandings, data 2013 year-end (competitors' market shared unpublished by ASF since)

CACF France Overview (2/2)

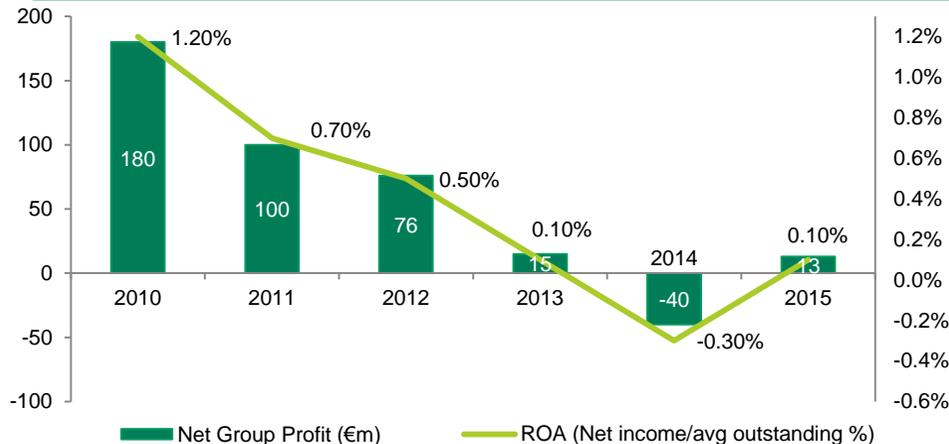
New production by channel (in €m)



Managed outstandings at end of year (in €m)



Profitability



- ✓ The production has decreased continuously between 2010 and 2013 due to the effects of the Adaptation Plan implementation (2011/2012) and the economic environment. In 2015, the production is back on a positive trend (+8.7% vs. 2014)
- ✓ The reduction of managed outstandings until 2014 is a consequence of the drop in production in previous years
- ✓ The downtrend in profitability until 2014 was the result of the decrease in managed outstandings, the longer maturity funding structure and the change of product mix (revolving/amortising loans). In 2015, CACF France profitability bottomed out



3 Origination, Underwriting and Servicing

- ✓ Distribution Channels Overview
- ✓ Direct Channels - Direct to Consumers
- ✓ Personal Loans - Characteristics
- ✓ Underwriting Process
- ✓ Scoring & rules
- ✓ Specific rules for Debt Consolidation Loans
- ✓ Servicing & Collections

Distribution Channels Overview

Direct to Consumers

- ✓ Branch network
- ✓ Call centers
- ✓ Direct Marketing
- ✓ E-commerce

Point of Sale*

- ✓ Home improvement and home equipment specialised retailers (SOFINCO brand)
- ✓ Vehicle distributors and dealers – auto, motorcycles, leisure vehicles, boats (VIAXEL brand)

White-Labeling*

- ✓ Financial institutions (banks and insurance companies)
- ✓ Large Retailers (generalist and specialised)
- ✓ Auto manufacturers and dealers

Crédit Agricole Retail Network*

- ✓ Mutual retail banking network of Crédit Agricole
- ✓ LCL

* Out of scope

Distribution Channels - Direct to Consumers

Branch Network

- ✓ Historical channel of CACF with 23 branches in the main cities of France under the Sofinco brand
- ✓ Each branch is staffed with customer advisers under the responsibility of a branch manager
- ✓ The branch managers report to commercial managers based in CACF's headquarters in Evry
- ✓ Operations in France are managed by a central division (*Direction de la Prospection et Ventes Directes*)
- ✓ Over 275,000 loan applications per year
- ✓ 32% average concretisation rate in 2015

Direct Marketing

- ✓ Direct marketing campaigns and sales drives such as mail shots, telephone marketing, reply coupons
- ✓ National advertising operations (TV, Radio) are backed by call centers that direct customers to the branches

Call centers

- ✓ Unique telephone number in France and a voice server which directs each call to the most appropriate CACF commercial staff

Dedicated website

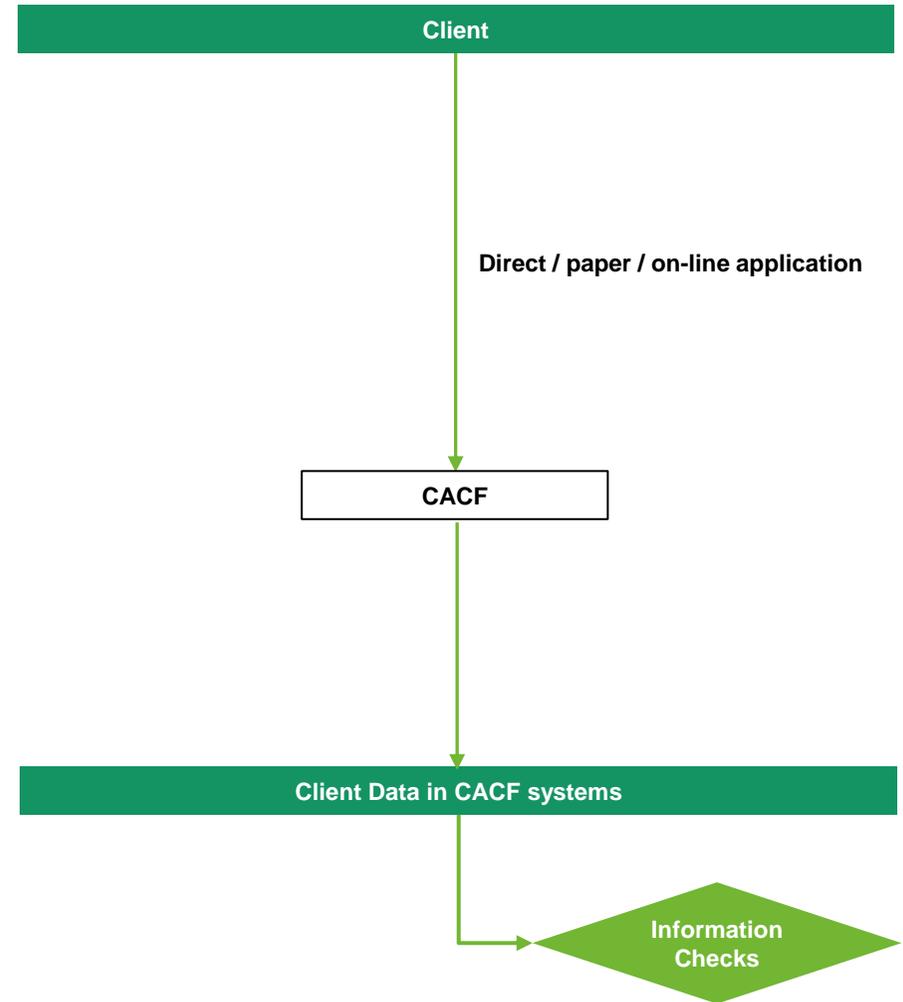
- ✓ Present on the internet since 1997
- ✓ First company in France to offer on-line loan simulations and immediate pre-acceptance services in 2001
- ✓ Over 70% of credit requests through internet
- ✓ Over 420,000 loan applications per year
- ✓ All web loan applications are redirected to Sofinco's network for final acceptance
- ✓ 18% average concretisation rate in 2015

Personal Loans - Characteristics

Product Type	Sub-product Type	Borrowers	Rate Type	Amortisation Type	Loan Amount (EUR)	Original maturity (# of monthly instalments)	Security interest
Personal Loans	Standard personal loans	Private individuals	Fixed	Constant monthly instalments	From €750	From 10 to 96 (60 months if loan amount < €4,000)	None
	Home improvement personal loans	Private individuals	Fixed	Constant monthly instalments	From €3,800 to €21,500	From 36 to 84	None
	Grand project personal loans	Private individuals – Home owners only	Fixed	Constant monthly instalments	From €7,500	From 36 to 120	None
Debt Consolidation Loans	Debt consolidation loans	Private individuals	Fixed	Constant monthly instalments	From €3,000	From 36 to 144 (120 months for non-clients)	None

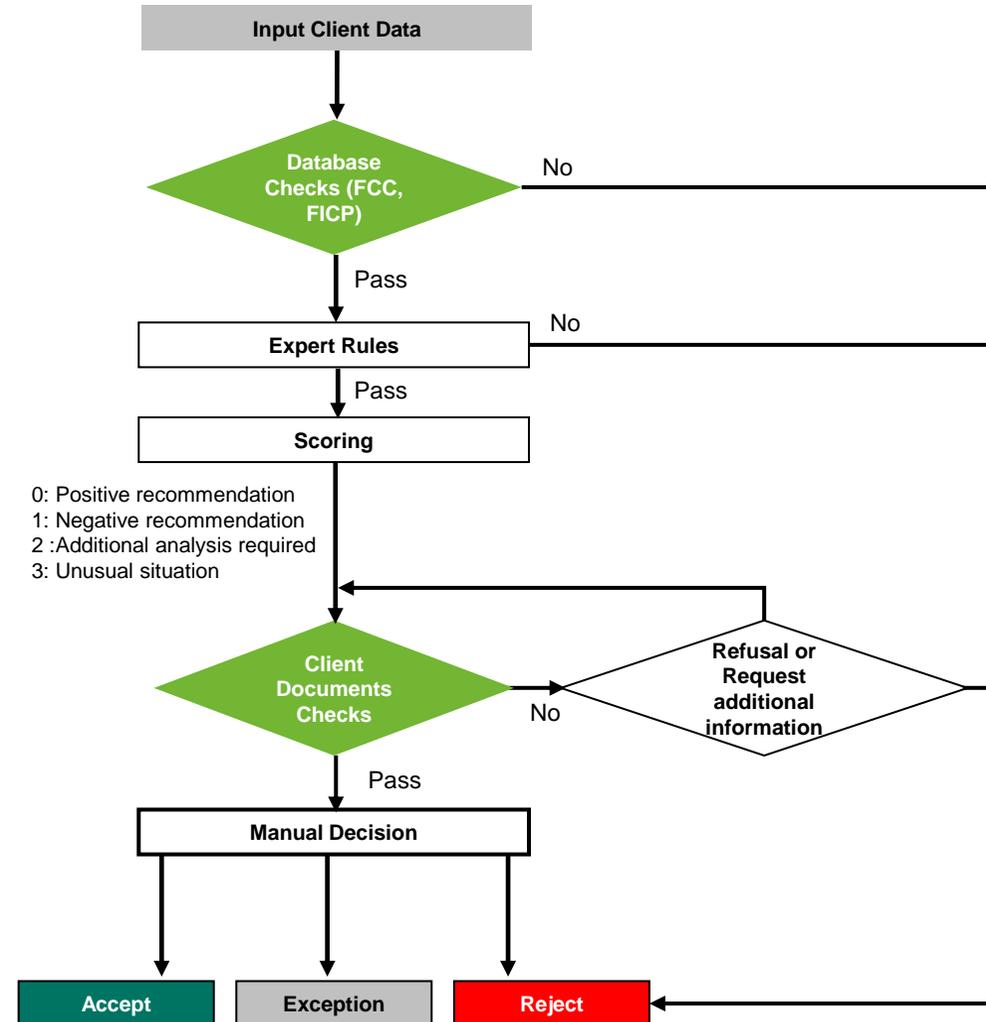
Underwriting Process - Credit application

- Underwriting is a pillar of CACF expertise
 - Under the responsibility of a person with the appropriate lending authority
 - Following a whole set of formal procedures covering all consumer loan credit applications
- Benefiting from dedicated in-house decision-support systems
 - Automatic consultation of external or internal databases
 - Scoring systems
- CACF multi-channel supporting offices: teams dedicated to the processing of customer requests sent through the different distribution channels
- Through CACF website, intermediaries may receive pre-acceptance on-line
- Data inputs by CACF staff are subject to tight verification process



Underwriting Process - Checks & Credit Decision

- ✓ Supported by automated decision tools
 - Automated checks of external (FICP & FCC) and internal databases
 - Scoring system
- ✓ Client documents (proofs of identity, residence, income, indebtedness, etc.) thoroughly checked
- ✓ Score is based on wide range of parameters including:
 - applicant's details (age, income, other loans and leases, profession, employment history, bank history, etc.)
 - type of loan
 - T&Cs of the loan
 - credit history of applicant (internal & external credit database)
- ✓ Score cards
 - developed internally and by external agencies (Fair Isaac)
 - depend on segment / product / client profile
- ✓ Underwriting decision by duly authorised personnel, according to delegations : at branch level, credit risk committee, regional level or head office
- ✓ Circa 5,000 requests for loans processed by CACF per day (including leasing) in France
- ✓ Acceptance rates in 2015
 - 51% for personal loans
 - 66% for debt consolidation loans



Underwriting Process - Information checks

- ✓ For the direct channel, information is inputted into the systems by CACF staff
- ✓ The following verifications are performed:
 - Loan applicant identity
 - Internal customer database
 - External « negative » databases recording payment incidents
 - FICP file (*Fichier des incidents de remboursement des Crédits aux Particuliers*)
 - FCC file (*Fichier central des chèques*)
 - Customer match with any of these external databases is disqualifying, without any possible recourse
 - Loan applicant income
 - Loan applicant charges (borrower's indebtedness, rents, etc.)
- ✓ Additional controls:
 - Systematic double check of the information captured in the systems
 - Automatic control on input screens
 - Consistency of the various documentation provided
 - In case of doubt, phone call to the employer for verification purpose

Scoring and rules (1/3)

- ✓ CACF scoring has been developed in-house by the Risk Department with the help of external specialists (e.g. Fair Isaac)
- ✓ The parameters of the score cards depend on the channel, product as to whether customer is know or unknown
- ✓ Two score cards are used for the direct channel, irrespective of the loan product considered:
 - one for existing clients
 - one for new clients
- ✓ Main variables of the score for personal and debt consolidation loans:

Socio - demographic information	Credit information	Historical customer information (if applicable)
Marital status	Number of instalments	Maximum number of unpaid debts
Socio-professional category	% financed (if applicable)	Revolving credit utilisation rates (if applicable)
Residential status	Age of equipment (if applicable)	Date of last revolving utilisation (if applicable)
Number of children	Credit amount	Average amount of revolving utilisation in the last 12 months (if applicable)
Household's income	Sale price (if applicable)	Opening date of the oldest personal loan
Customer's Age	New/Used (if applicable)	Opening date of the oldest revolving credit
Start date living at present address	Household Debt	The outstanding balance of the loan (a personal loan or a revolving credit)
Tenure in last employment	Good type (if applicable)	Tenure of the client with CACF

Scoring and rules (2/3)

✓ The scoring process leads to the following outcomes:

Code	Meaning
0	Favourable opinion
1	Unfavourable opinion
2	Complementary study needed (credit application shows particular characteristics requiring further in-depth study)
3	Special case (credit application is atypical and requires specific processing. It can result from the pre-defined rules for overrides)

✓ Complementary study may be required for:

- Customer with arrears history
- Co-borrower with arrears history
- Limited customer profile
- Excessive loan term
- Client having a revolving credit or holding a private label card
- Doubt on clients recognition by the system



- ✓ Specific rules applies in certain cases:
 - Files rejected by the scoring process:
 - Override is possible, but with great care and under the responsibility of the business line
 - Particular situations such as:
 - The client has already a revolving loan with CACF
 - The client is unemployed
 - The client income is insufficient
 - Debt consolidation loans (see p.32)
- ✓ Those specific rules request an *ad-hoc* study that might lead to loan approval (according to the French legislation the credit cannot be refused if only one criteria is not respected)
- ✓ Each specific rule is detailed in a dedicated manual

Specific rules for debt consolidation loans

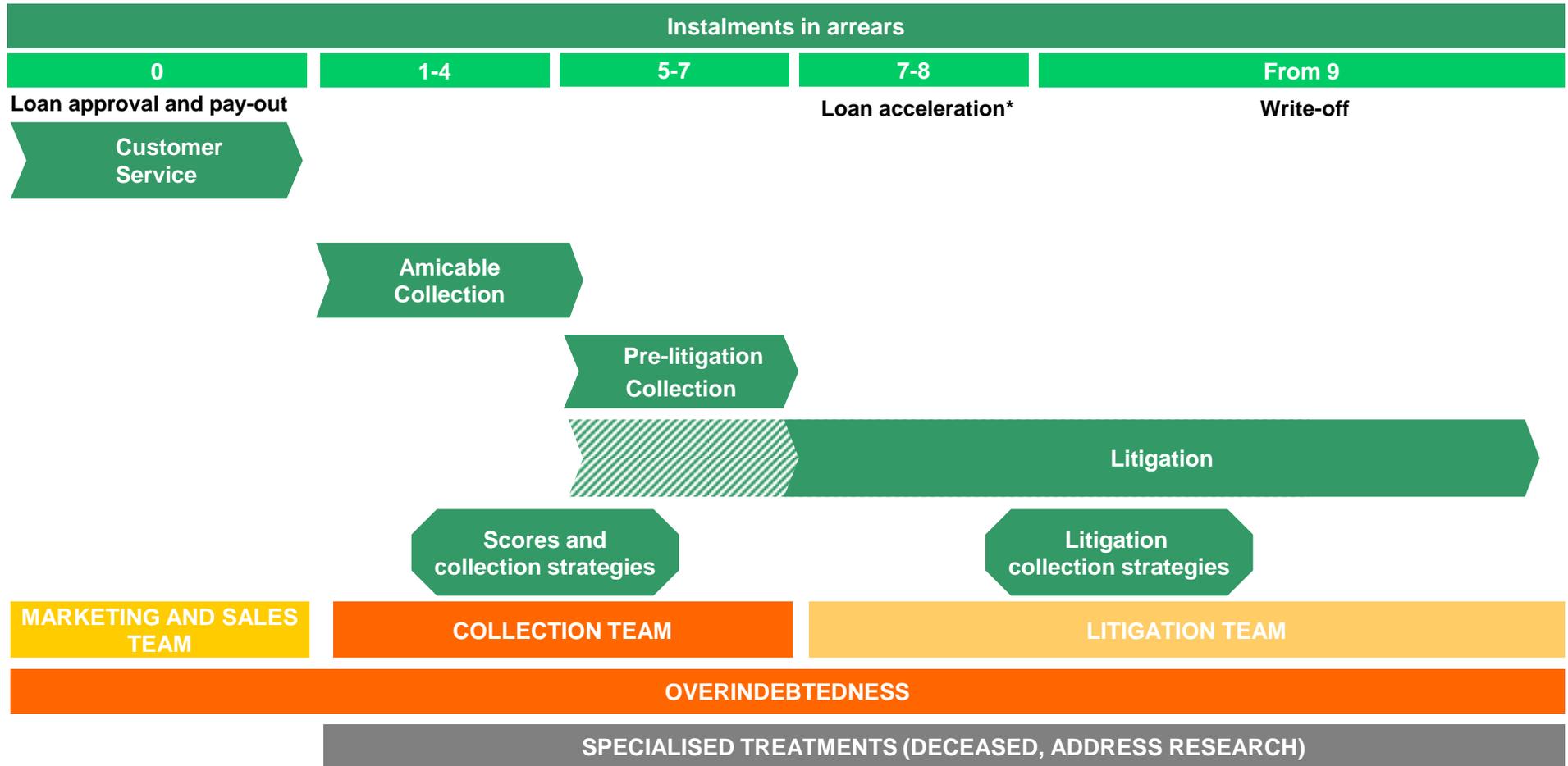
- Debt consolidation loans involve significant amounts, hence lending criteria and specific rules apply without possibility to override
 - When the aggregate loan commitment exceeds 150,000€, the file is handled by the Underwriting Department (*Octroi de Crédit et Fraude*)
 - CACF requires the borrower to close his revolving credits with other lenders
 - The aggregated existing commitments (pre consolidation) shall be no greater than 25 times the net monthly income of the household
 - After paying down the existing debt, the available cash shall be no more than four times the monthly net income
 - For files > 30,000€, projects shall meet certain criteria and shall be supported by invoices
 - The new loan term shall be capped as follows:

Term in months	Maximum Debt-to-Income Ratio
84	50%
85 to 120	45%
121 to 144*	40%

*Available to known customers only that are homeowners or tenants with disposable income at least twice the legal minimum

- The underwriting process of debt consolidation loans includes the following steps:
 - Identifying the outstanding loan contracts with third party lenders
 - Requiring the revolving loans with other credit institutions to be terminated and the associated cards to be handed over
 - Sending letters to the various credit institutions for the full prepayment of loans by CACF
 - Repaying (part of) the borrower revolving loan with CACF (if any) as per the credit decision

From customer service to legal proceedings



* Certain cases (ex: identity theft) could trigger the loan acceleration before the 7/8 unpaid instalments cut-off. These cases are marginal in relation to the volumes of transfers to the litigation phase.

Servicing (1/2)



- ✓ Loans that are up to one instalment in arrears are managed by the Customer Service team (ca. 200 employees)
- ✓ Payments mainly by direct debit (2013 as reference year):
 - direct debit : 97.8%
 - bank checks : 2.0%
 - postal checks : 0.2%
- ✓ Prepayments in full or part are allowed at any time during the life of the loan. For personal loans, there is a prepayment penalty of maximum 1% of the amount prepaid
- ✓ Customer Service also handles all activity relating to commercial renegotiations (monthly deferrals, change of maturity, change of insurance policies tied to the loan)
- ✓ Subject to certain conditions, customer service is allowed to agree to a request of the customer to :
 - Defer by one month the payment of one monthly instalment (and only one) twice in any rolling twelve months period
 - Reduce the applicable monthly instalment and extend the loan term accordingly
 - Reduce the applicable interest rate subject to a floor set from time to time by the sales division management and depending from market conditions; no such reduction is possible for loans with lower interest rate than the floor interest rate



- ✓ Loan modifications are subject to a number of conditions:
 - The loan is not in arrears
 - The loan is at least three months seasoned
 - No claims has been made in respect of any related payment protection insurance policy
 - The borrower has not filed with an overindebtedness commission
- ✓ Maturity extension:
 - Shall not be greater than twice the remaining term
 - Shall not extend beyond 96 months in respect of personal loans and 84 months in respect of debt consolidation loans from the loan closing date
 - Shall not extend beyond the 81st birthday of the borrower.
- ✓ Loan modifications resulting in a one month deferment, extension of the term together with a reduction of the instalment or a reduction of the interest rate are contractually limited within the securitisation¹

¹ Please see FCT Ginkgo Compartment Personal Loans 2016-1 prospectus for further details

Collections – Amicable Recovery

- ✓ Accounts with one to four instalments in arrears are managed by the amicable recovery team, which is sub-divided into five teams:
 - One to two instalments in arrears
 - Three to four instalments in arrears
 - New files, recent files and other (partners)
 - Debtors search : no forwarding address/phone
 - Application for over-indebtedness with *Banque de France*
- ✓ Combination of automatically generated letters and personalised calls to the customer by a collection agent
- ✓ Goal is to allow customer to return to current status by :
 - Spreading the payment of arrears over a maximum period of four months
 - Deferring the payment of one or two consecutive monthly instalment(s) (allowed twice in any twelve months rolling period) subject to the arrears being cleared off; and
 - Allowing a maturity extension in order to reduce the applicable monthly instalment
- ✓ In order to have access to these options, the loan must be at least six months seasoned and not subject to any overindebtedness procedure

Collections – Pre-litigation & Litigation

Pre-litigation

- Pre-litigation refers to accounts with more than four monthly instalments in arrears
- The goal is to safeguard the company's interest and limit final losses
- Depending on the circumstances, either a collection agent or a bailiff is appointed
- Country-wide coverage: network of twelve bailiffs, working in close cooperation with CACF
- Pro-active client communication:
 - Discuss the situation of the debtor in order to find a solution to remedy the situation
 - Explain the legal procedure that might be proceeded with, should the amicable phase fail

Litigation

- Loan acceleration (*déchéance du terme*) is pronounced at the beginning of the litigation process
- Accounts are in principle transferred to the litigation department to start legal proceedings from seven to eight instalments in arrears although in certain cases this process might start earlier (depending mainly on the risk profile of the customer and the amount in arrears)
- Enforcement relying on a network of around 600 bailiffs and twelve solicitors
- Court order giving the right to seize and sell the debtor's assets
- In parallel, attempts to reach an amicable settlement plan are still continued
- Account written-off only if no amicable settlement has been reached and all available legal remedies have been exhausted

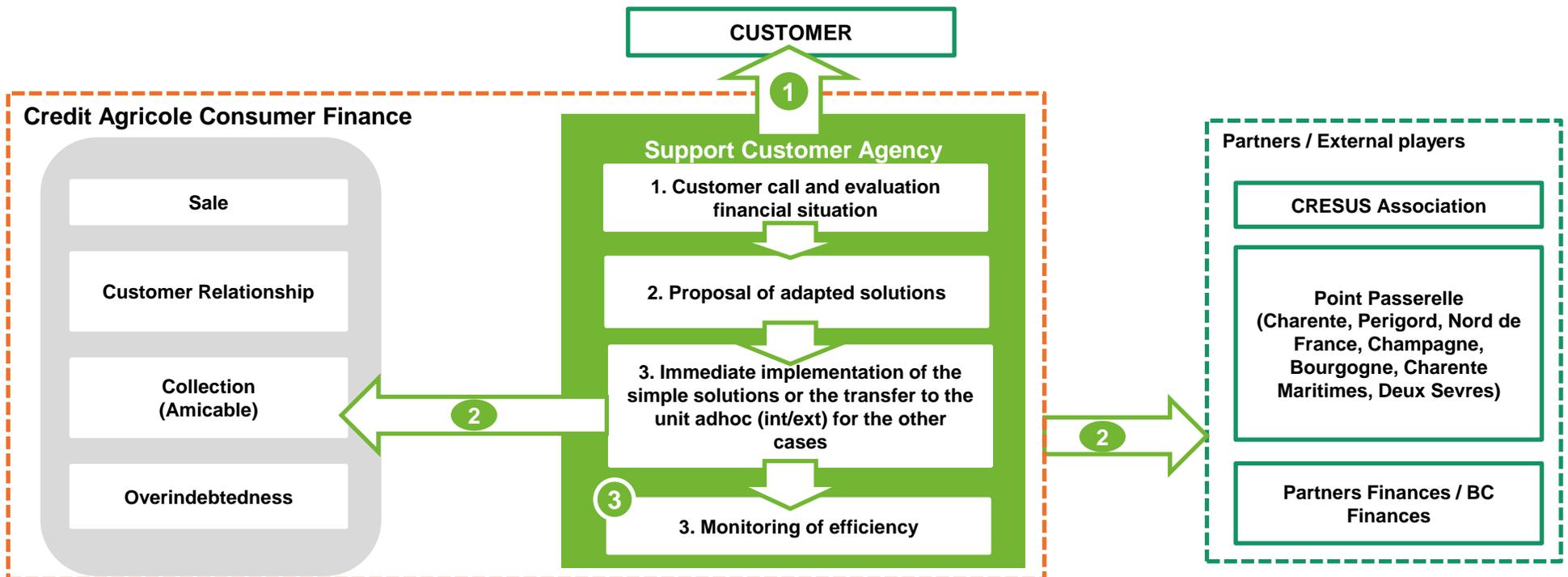
Collections – Overindebtedness

- ✓ Debtors that have filed with the Overindebtedness Commission of *Banque de France* are managed by a dedicated platform of 44 specialised staff
- ✓ During the conciliation phase, the debtor and creditors attempt to reach an agreement which may include:
 - Rescheduling part or whole of the debts, such rescheduling not exceeding 7 years
 - Moratorium with a limit of 24 months
 - Reduction in the interest rate and if necessary of the principal balance
- ✓ If the conciliation phase fails, the Commission may impose the terms of the restructuring to all creditors
- ✓ Where the debtor situation is deemed irremediably compromised, the Commission can recommend to proceed to the personal bankruptcy procedure of the Borloo law (*Procédure de Rétablissement Personnel*)
 - Judicial liquidation of the debtor's assets
 - Twelve months disposal period
 - Proceeds distributed to creditors in accordance with their ranking
- ✓ Personal bankruptcies are registered in a public register for five years

Collections – Support Customer Agency

This agency is used when there are signals of fragility (given by underwriting department) as change of personal situation, decrease of the income, close to the pension, refusal of credit...

1. Contact with the customers by CACF: Outbound calls (extension to inbound calls under consideration).
2. After the personalised balance sheet assessment, introduction of the solution or orientation of the customer towards the concerned service or the external structure for implementation of the solution.
3. Measure of the set up plan and the adaptation of the solutions, the measure of the short-term, medium-term and long-term results.



Servicing & Collections – 2013-2016 in review

- ✓ Centralisation and alignment of PSAM management systems in June 2013 (batch 1) and July 2014 (batch 2) into a unique cross-channel and cross-brands system with a team dedicated to the whole risk management process. PSAM is a common tool which helps strengthening internal and external activities.
- ✓ Creation in June 2013 of the « *Agence d'accompagnement client* ». It aims at protecting clients who show signs of vulnerability from overindebtedness.
- ✓ Harmonising of overindebtedness management in July 2013 thanks to the creation of the ANAP (*Agence Nationale d'Aide aux Particuliers*). This unit consists of a single virtual platform split into two locations (Roubaix & Bordeaux) sharing the same overindebtedness management tool.
- ✓ December 2013: Change to the process segmentation threshold in pre-litigation from €1,500 to €2,000.
- ✓ April 2014 : Centralisation with a dedicated team of internal debt consolidation in Roubaix. The aim is to increase professionalism and prevent recidivism.
- ✓ From March 2015 to May 2016: reorganisation of collection and litigation's department by specialised and extended units. Policies remained unchanged.



4 Portfolio Overview



- ✓ Main Eligibility Criteria
- ✓ Portfolio Criteria
- ✓ Portfolio as of 31/07/2016 – Key characteristics

Main Eligibility Criteria

Main eligibility criteria on each Purchase Date

- ✓ Fixed interest rate and not less than 2 per cent
- ✓ Payments made via direct debit at inception
- ✓ Originated in accordance with the Seller's usual underwriting procedures
- ✓ Legal, valid and binding contractual obligations
- ✓ Personal Loan Agreement or Debt Consolidation Loan Agreement
- ✓ No employee of CACF
- ✓ At least one instalment has been paid in full
- ✓ Not in arrears, not defaulted and not subject to any judicial recovery or overindebtedness procedure
- ✓ Not subject to assignment, delegation or pledge, attachment claim, set-off claims or rights of set-off or encumbrance
- ✓ Outstanding balance between EUR 500 and EUR 100,000
- ✓ Original term of no less than 4 months and no more than:
 - 144 months for Debt Consolidation Loan Receivables
 - 120 months for Personal Loan Receivables

Portfolio Criteria

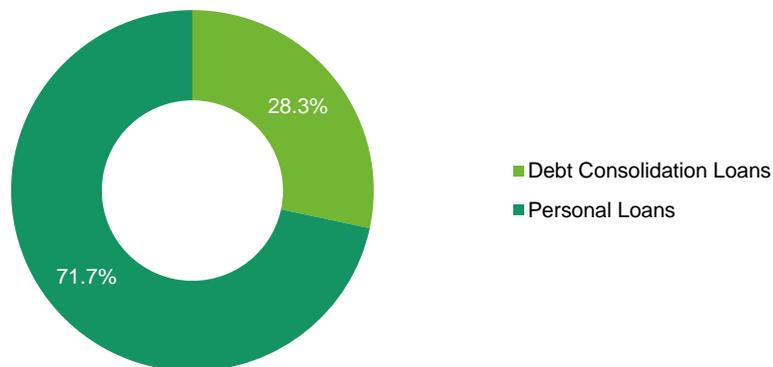
Portfolio Criteria (applicable during the Revolving Period)	Limit	As of 31 July 2016
Minimum Weighted Average Adjusted Interest Rate	4.9%	5.7%
Maximum proportion of Debt Consolidation Loan Receivables	35.0%	28.3%
Maximum single Borrower exposure	€350,000	€98,942

Portfolio as of 31/07/2016 – Key characteristics

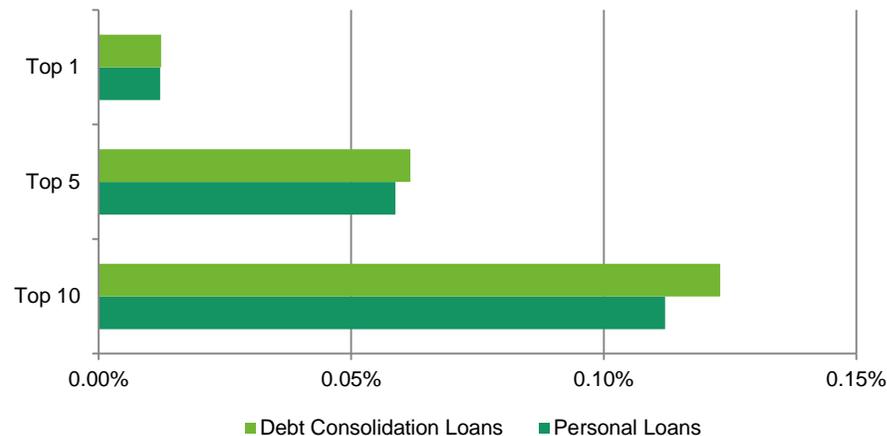
	All		Personal Loans		Debt Consolidation Loans	
	Amount	Range	Amount	Range	Amount	Range
Current Outstanding Balance (EUR)	799,999,962	-	573,502,616	-	226,497,346	-
Original Outstanding Balance (EUR)	1,087,483,366	-	781,470,493	-	306,012,873	-
Number of Contracts	87,506	-	78,416	-	9,090	-
Number of Borrowers	84,317	-	75,229	-	9,088	-
Top 1 / Top 5 / Top 10 Borrowers	[0.01%/0.06%/0.12%]	-	[0.01%/0.06%/0.11%]	-	[0.01%/0.06%/0.12%]	-
Average Current Loan Outstanding Balance (EUR)	9,142	[0 ; 98,942]	7,314	[0 ; 97,465]	24,917	[0 ; 98,942]
Average Original Loan Outstanding Balance (EUR)	12,428	[750 ; 135,000]	9,966	[750 ; 120,000]	33,665	[2,700 ; 135,000]
WA Interest Rate	5.73%	[2.27% ; 16.98%]	5.14%	[2.27% ; 16.98%]	7.22%	[3.83% ; 10.40%]
WA Seasoning (months)	12	[0 ; 157]	9	[0 ; 157]	18	[1 ; 134]
WA Remaining Term (months)	56	[0 ; 143]	46	[0 ; 120]	82	[0 ; 143]
WA Original Term (months)	67	[12 ; 144]	55	[12 ; 120]	99	[20 ; 144]

Portfolio as of 31/07/2016 – Key characteristics

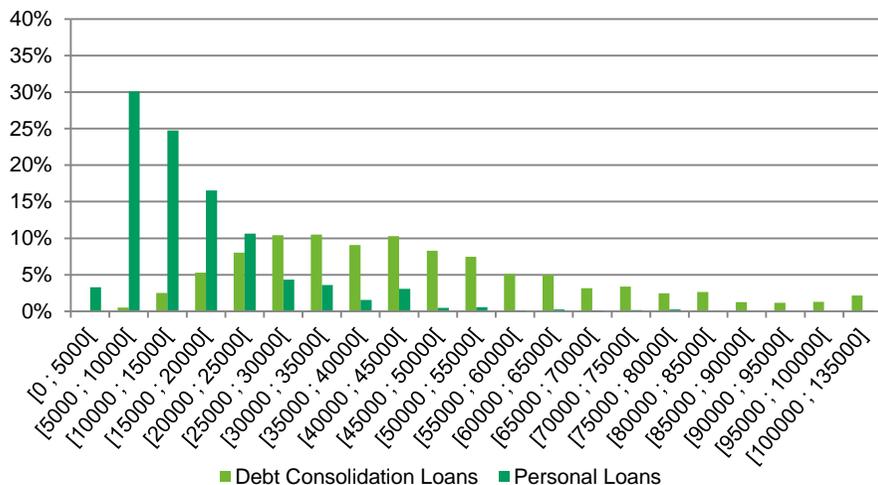
Breakdown of the Portfolio by Eligible Product Category¹



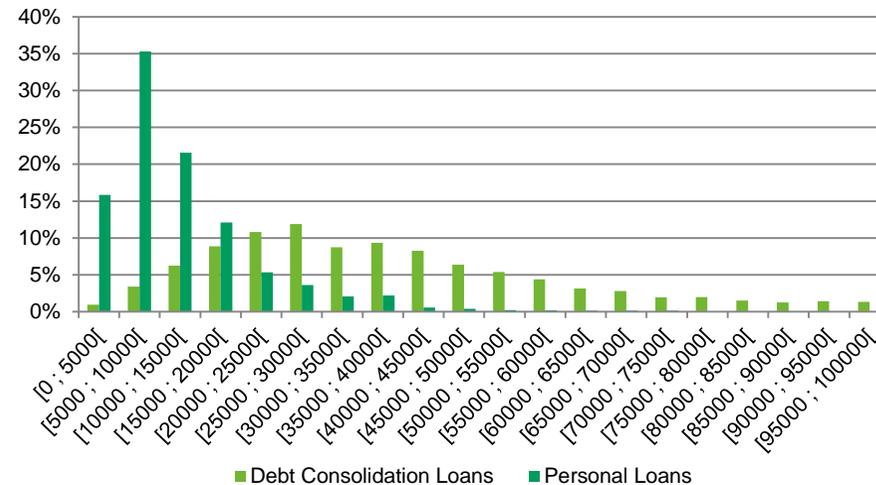
Single Borrower Concentration¹



Breakdown by Original Principal Balance¹



Breakdown by Current Outstanding Balance¹

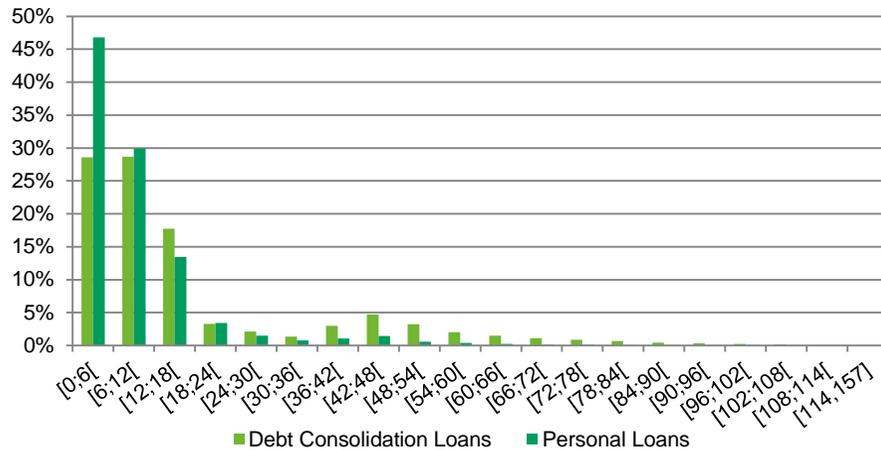


¹ As % of Current Outstanding Principal Balance

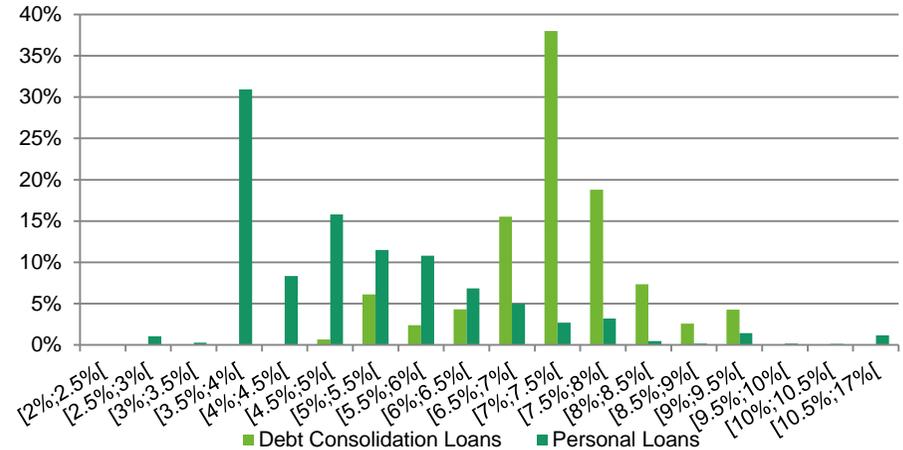


Portfolio as of 31/07/2016 – Key characteristics

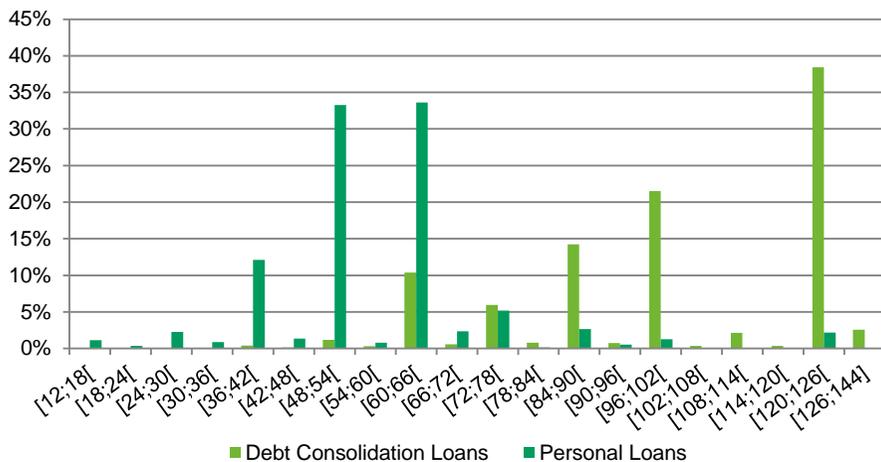
Breakdown by Seasoning¹



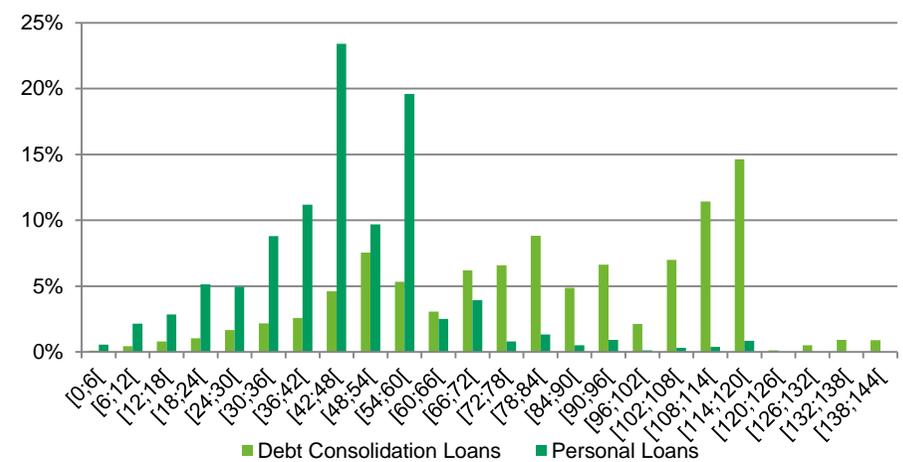
Breakdown by Interest Rate¹



Breakdown by Original Term to Maturity¹



Breakdown by Remaining Term to Maturity¹

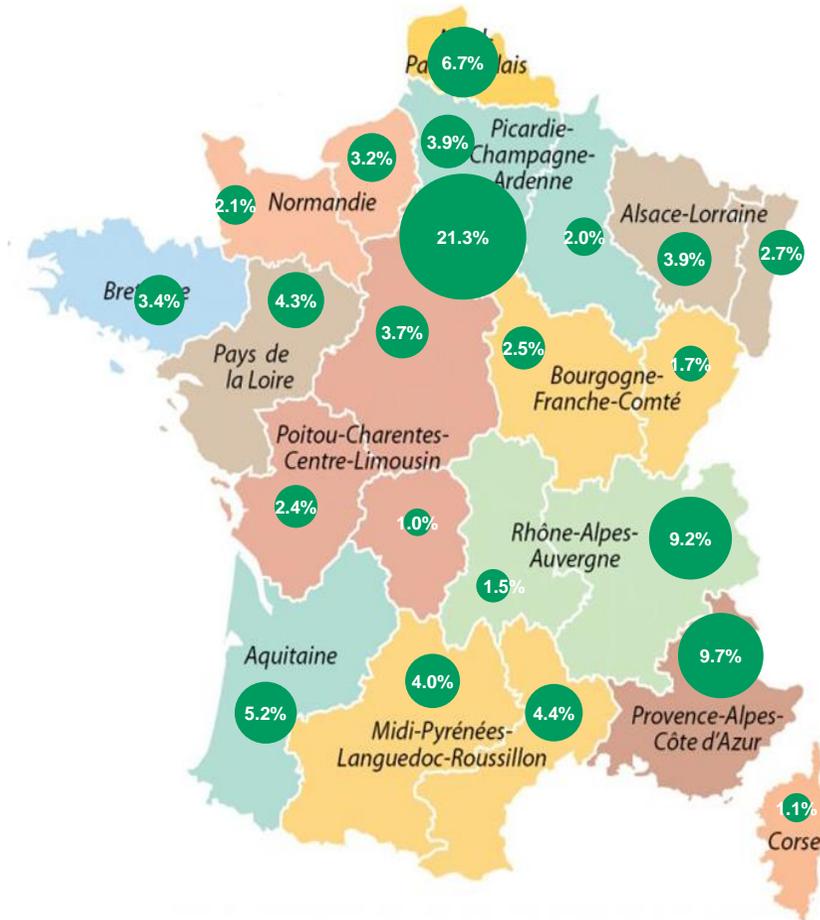


¹ As % of Current Outstanding Principal Balance

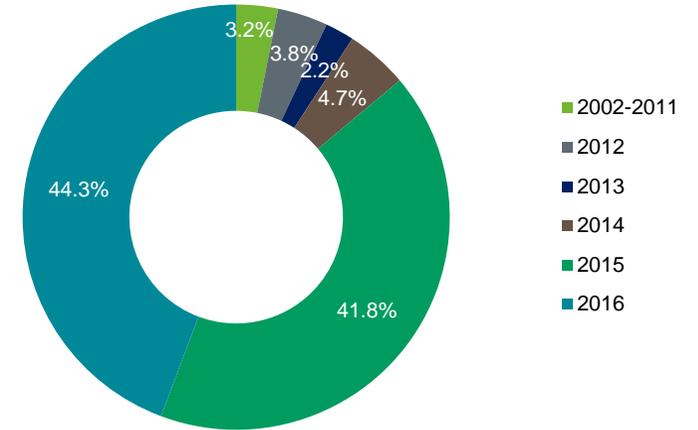


Portfolio as of 31/07/2016 – Key characteristics

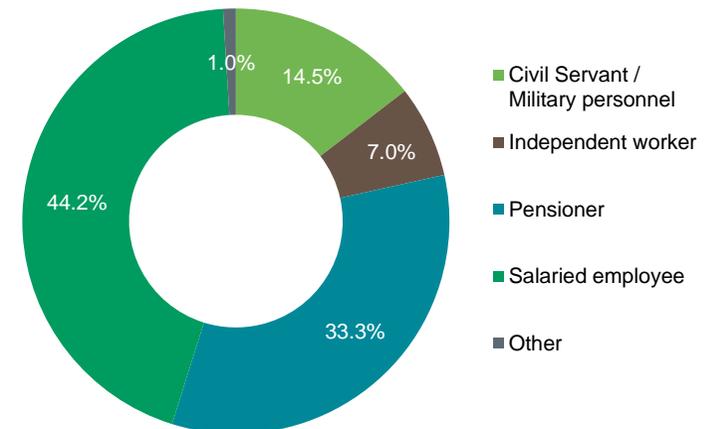
Breakdown by Region of Residence¹



Breakdown by Year of Origination¹



Breakdown by Borrower Type¹



¹ As % of Current Outstanding Principal Balance



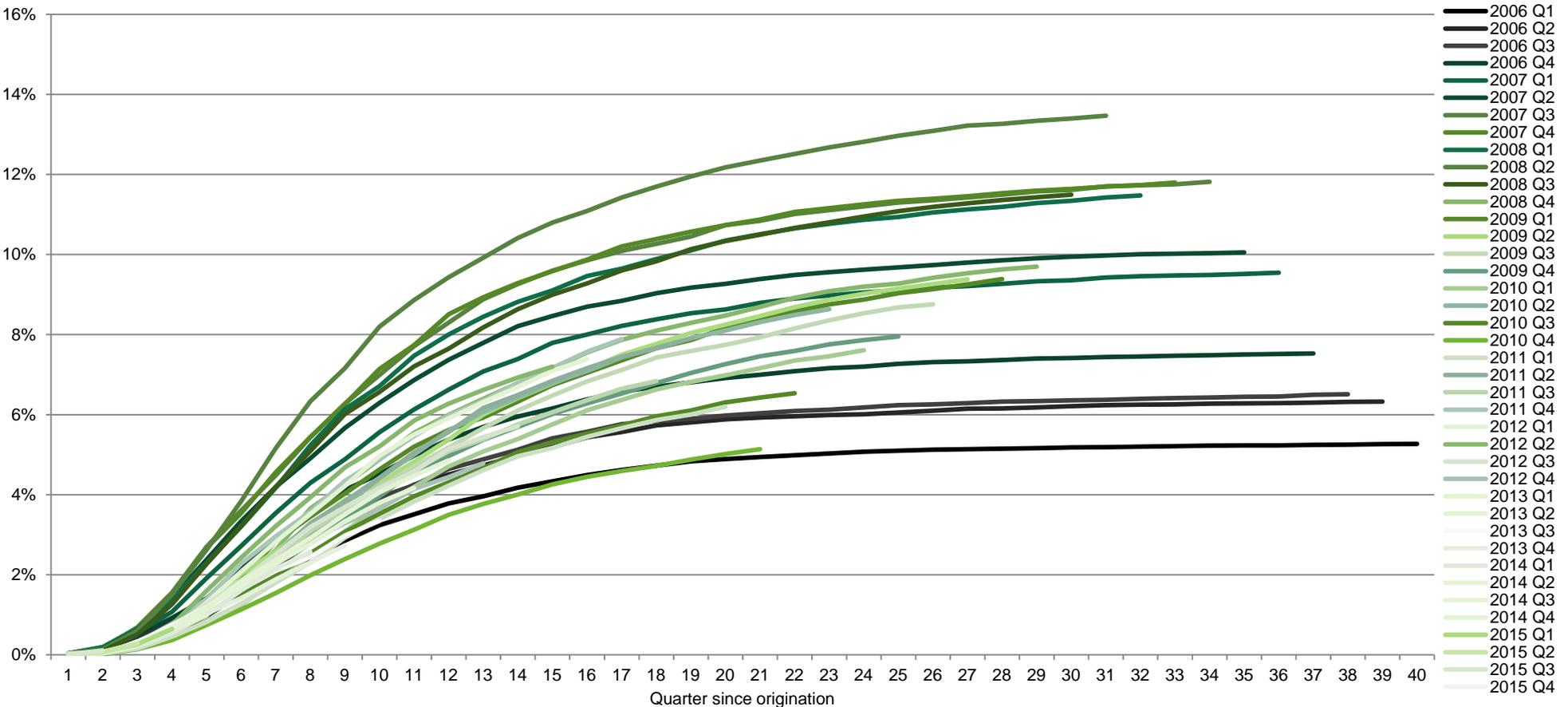
5 Historical Performance Data

- ✓ Static analysis of Gross Loss rates
- ✓ Recoveries rates
- ✓ Dynamic delinquencies
- ✓ Historical prepayment rates

Gross Loss rates on Personal Loans (1/3)



Gross Loss rates on Personal Loans



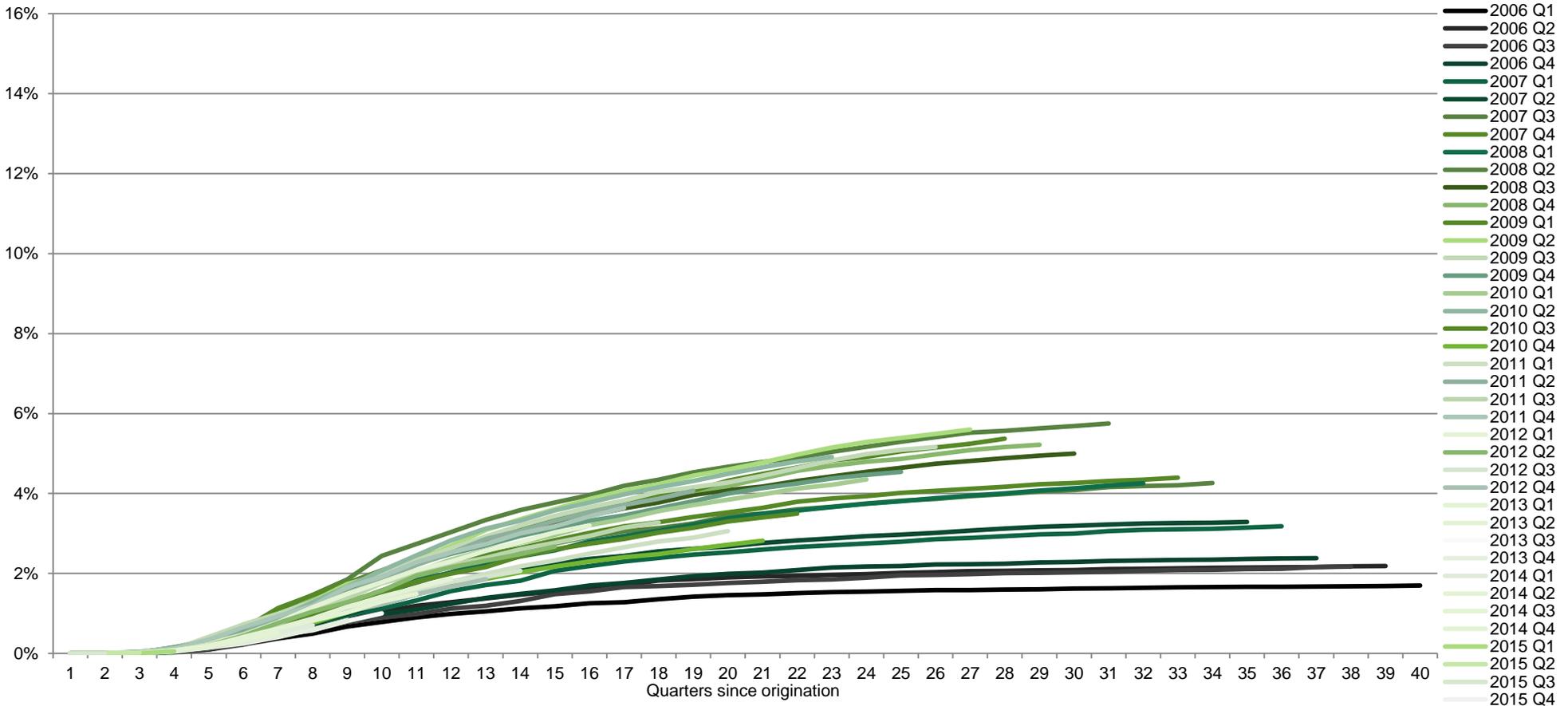
For each quarterly vintage of origination, the total cumulative gross loss rate is calculated as the sum of:
 (i) an overindebtedness component (loans that have been restructured following an overindebtedness procedure) and
 (ii) a default component (loans accelerated (déçus du terme) pursuant to CA Consumer Finance collection policy).



Gross Loss rates on Personal Loans (2/3)



Gross Loss rates on Personal Loans : overindebtedness component



For each quarterly vintage of origination, the overindebtedness component of the cumulative gross loss rate is calculated, for each quarter falling after the said quarter of origination (included), as the ratio of:

- (i) the sum of gross loss amounts relating to overindebtedness cases (sum of each loan balance at the time of enactment of the relevant restructuring plan by the overindebtedness commission) recorded in respect of the said quarterly vintage of origination until the relevant quarter (included), and
- (ii) the aggregate amount originated corresponding to such quarterly vintage of origination.

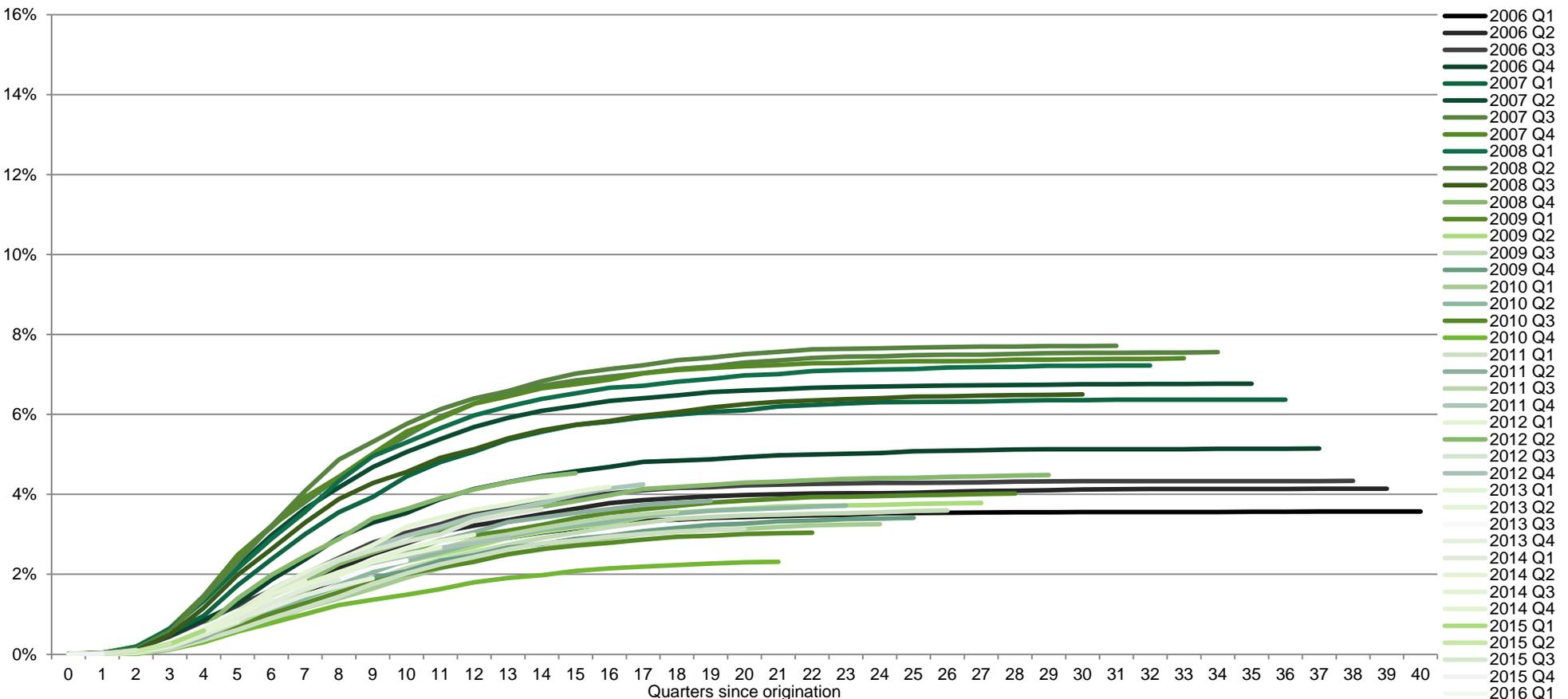
Due to an upgrade of CA Consumer Finance information systems effective in 2010, personal bankruptcies (Procédures de Rétablissement Personnel) and certain types of moratoria are included in the default data until June 2010 and in the overindebtedness data from June 2010 onwards.



Gross Loss rates on Personal Loans (3/3)



Gross Loss rates on Personal Loans : loans acceleration component



For each quarterly vintage of origination, the loans acceleration component of the cumulative gross loss rate is calculated, for each quarter falling after the relevant quarter of origination (included), as the ratio of:

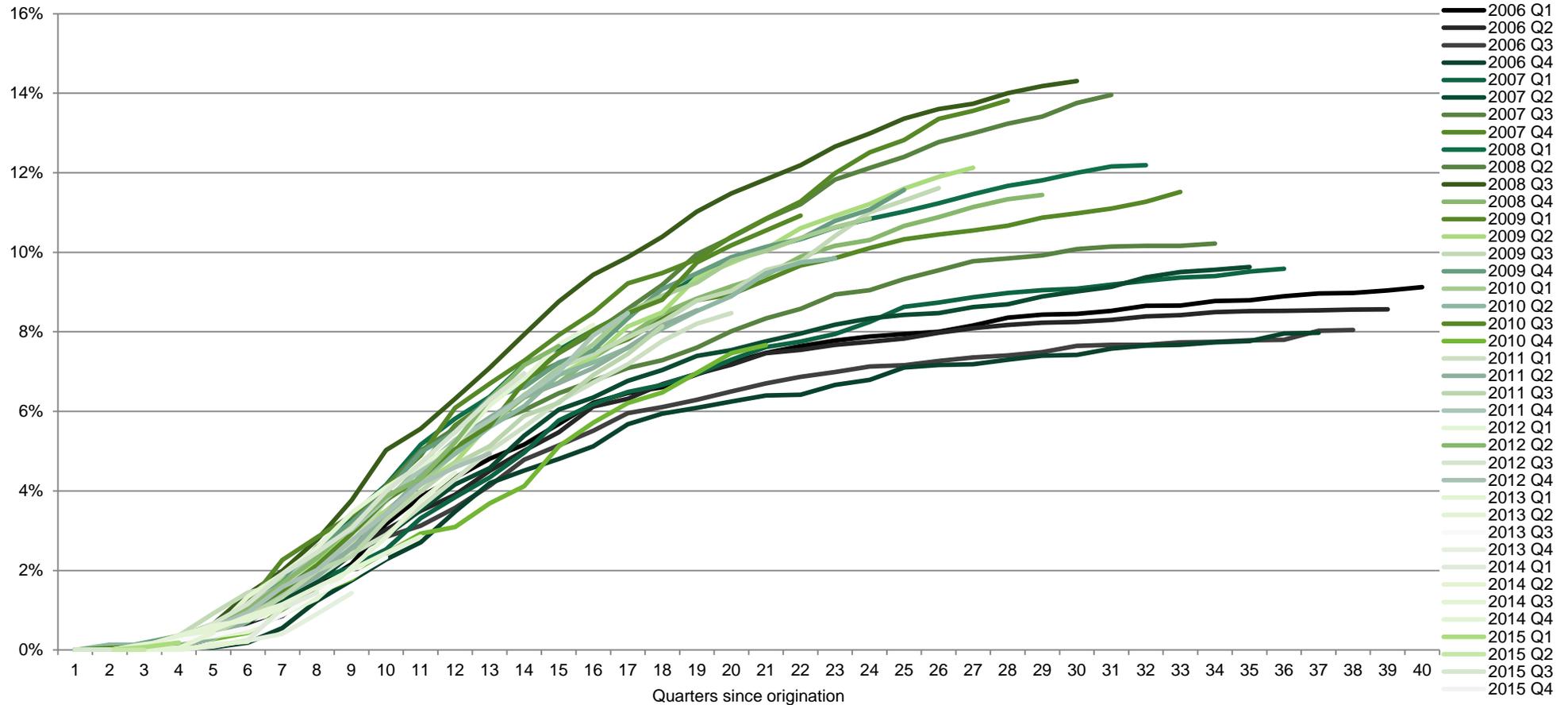
- (i) the sum of gross loss amounts relating to loans acceleration cases (sum of each loan balance at the time the relevant loan was accelerated) recorded in respect of the said quarterly vintage of origination until the relevant quarter (included), and
- (ii) the aggregate amount originated corresponding to such quarterly vintage of origination.

Due to an upgrade of CA Consumer Finance information systems effective in 2010, personal bankruptcies (Procédures de Rétablissement Personnel) and certain types of moratoria are included in the default data until June 2010 and in the overindebtedness data from June 2010 onwards.

Gross Loss rates on Debt Consolidation Loans (1/3)



Gross Loss rates on Debt Consolidation Loans

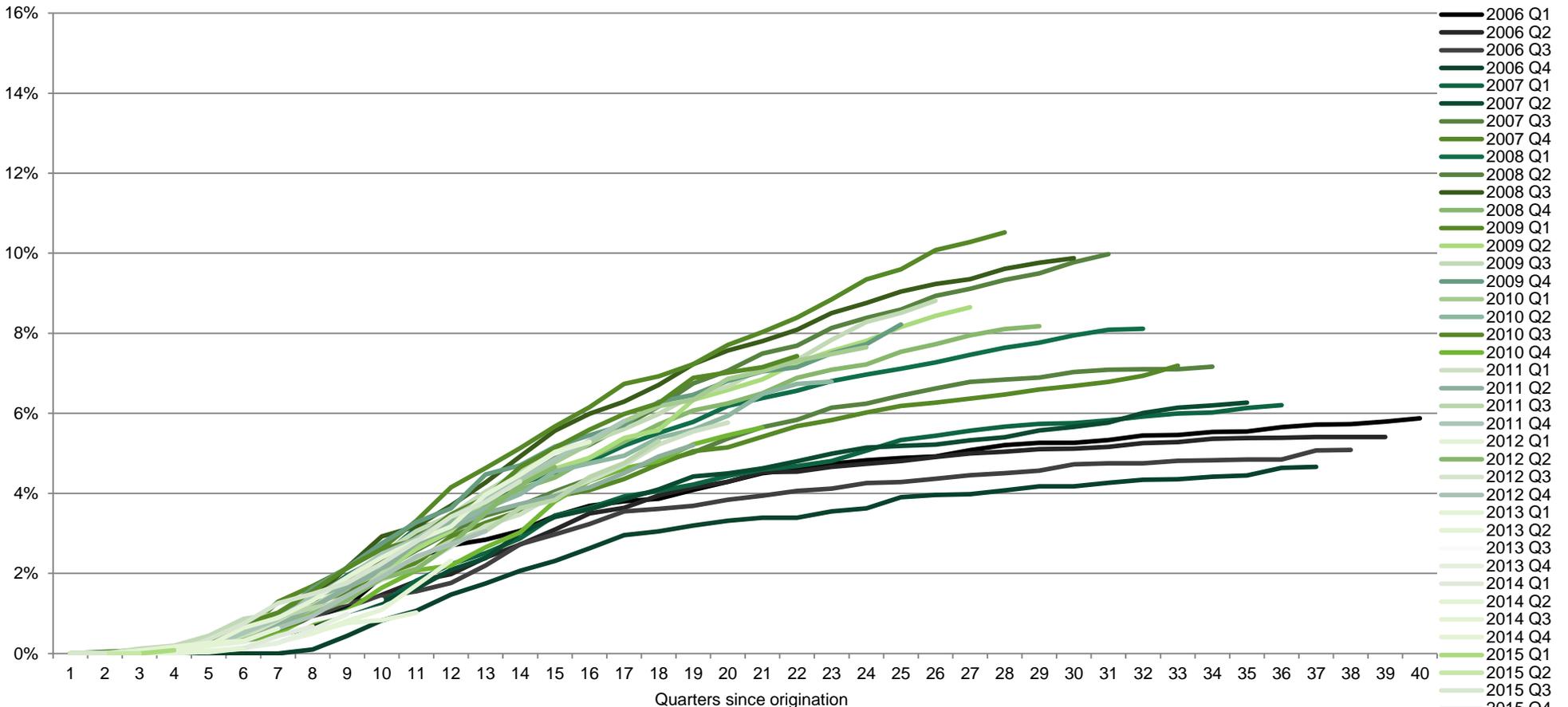


For each quarterly vintage of origination, the total cumulative gross loss rate is calculated as the sum of:
 (i) an overindebtedness component (loans that have been restructured following an overindebtedness procedure) and
 (ii) a default component (loans accelerated (déchus du terme) pursuant to CA Consumer Finance collection policy).

Gross Loss rates on Debt Consolidation Loans (2/3)



Gross Loss rates on Debt Consolidation Loans : overindebtedness component



For each quarterly vintage of origination, the overindebtedness component of the cumulative gross loss rate is calculated, for each quarter falling after the said quarter of origination (included), as the ratio of:

- (i) the sum of gross loss amounts relating to overindebtedness cases (sum of each loan balance at the time of enactment of the relevant restructuring plan by the overindebtedness commission) recorded in respect of the said quarterly vintage of origination until the relevant quarter (included), and
- (ii) the aggregate amount originated corresponding to such quarterly vintage of origination.

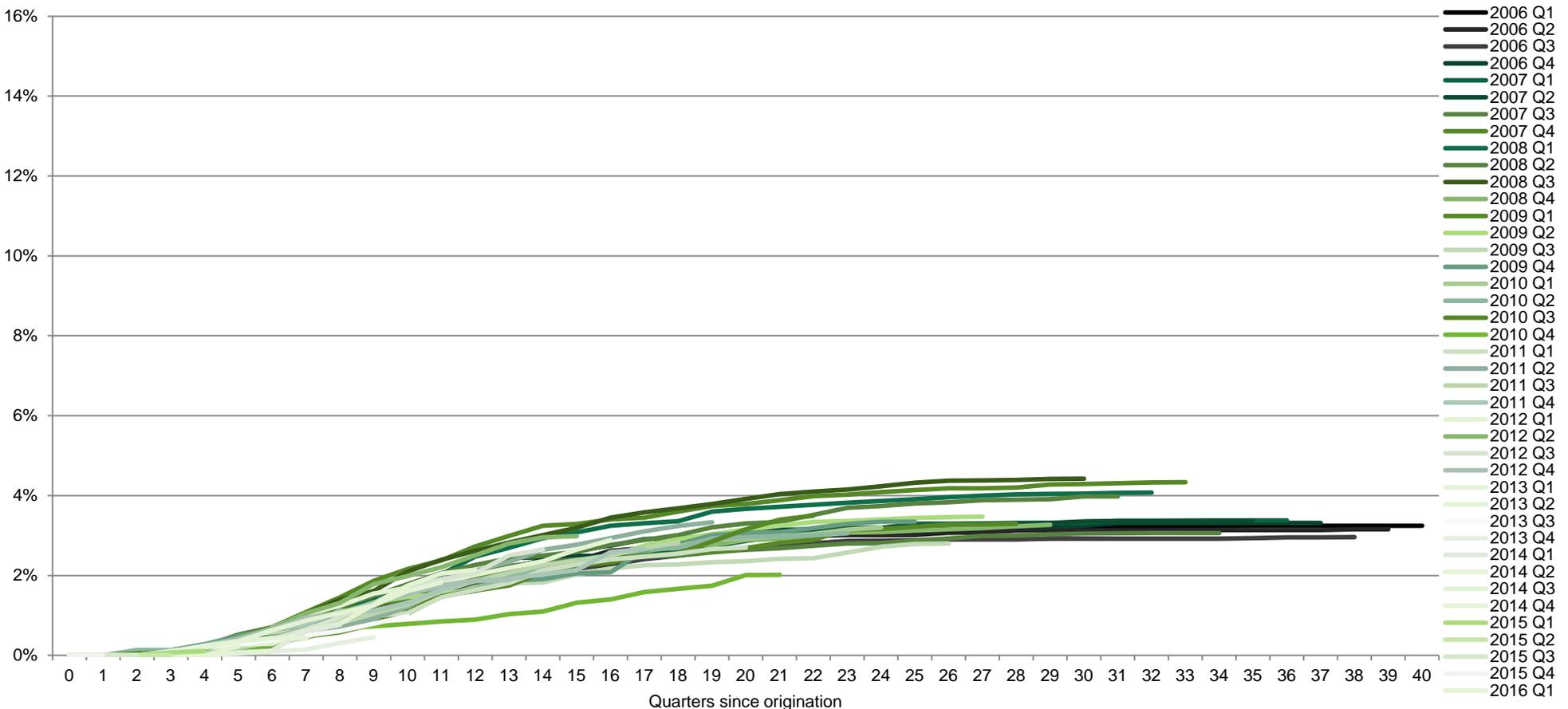
Due to an upgrade of CA Consumer Finance information systems effective in 2010, personal bankruptcies (Procédures de Rétablissement Personnel) and certain types of moratoria are included in the default data until June 2010 and in the overindebtedness data from June 2010 onwards.



Gross Loss rates on Debt Consolidation Loans (3/3)



Gross Loss rates on Debt Consolidation Loans : loans acceleration component



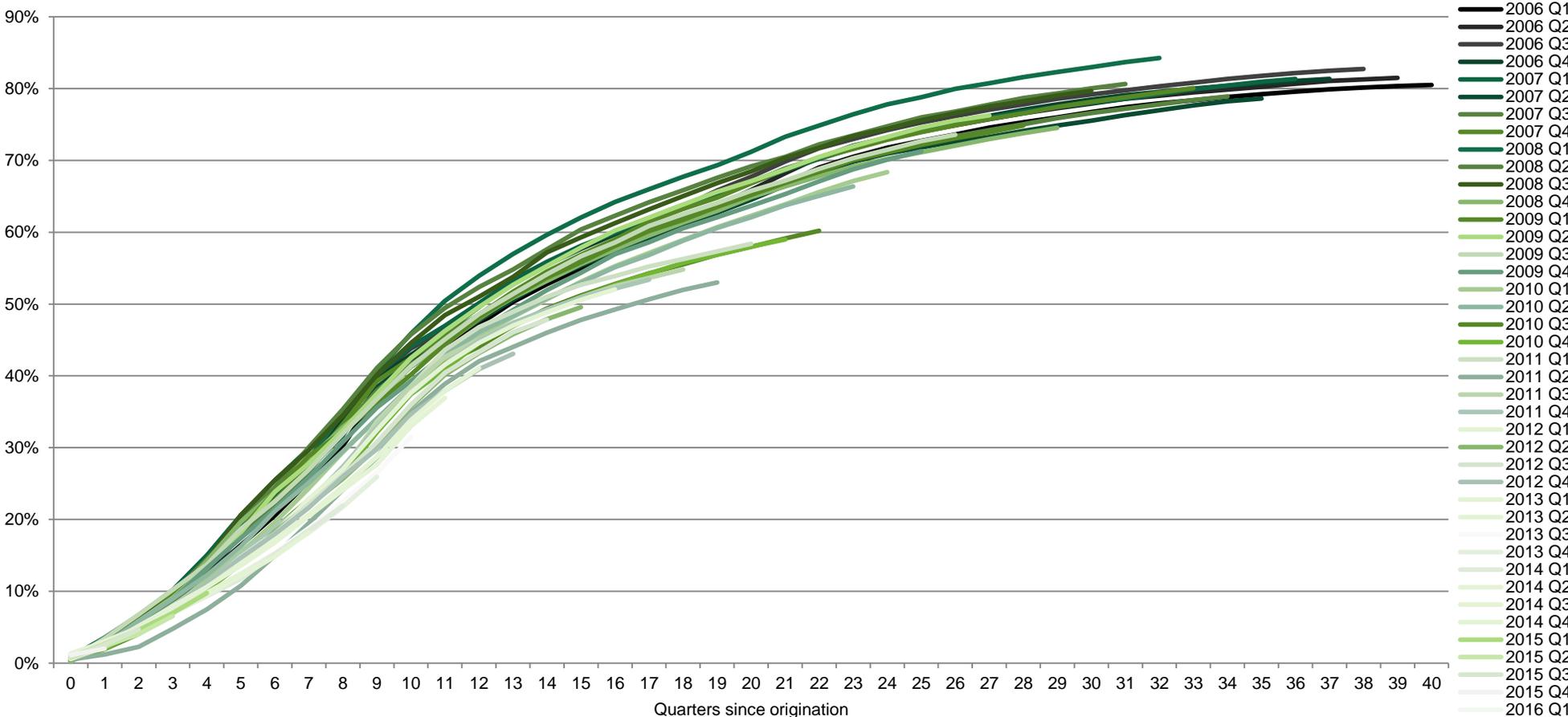
For each quarterly vintage of origination, the loans acceleration component of the cumulative gross loss rate is calculated, for each quarter falling after the relevant quarter of origination (included), as the ratio of:
 (i) the sum of gross loss amounts relating to loans acceleration cases (sum of each loan balance at the time the relevant loan was accelerated) recorded in respect of the said quarterly vintage of origination until the relevant quarter (included), and
 (ii) the aggregate amount originated corresponding to such quarterly vintage of origination.

Due to an upgrade of CA Consumer Finance information systems effective in 2010, personal bankruptcies (Procédures de Rétablissement Personnel) and certain types of moratoria are included in the default data until June 2010 and in the overindebtedness data from June 2010 onwards.

Recoveries on overindebtedness



Recoveries on overindebtedness



Recoveries on all restructuring plans recorded by CACF where one of the loan consolidated into the restructuring plan comprised an amortising loan, be it a Personal Loan, a Debt Consolidation Loan or a Sales Finance Loan. For each of the restructuring plan, other consumer loan products originated by CACF may have been consolidated in the restructuring plan.

For each vintage quarter of restructuring plans, the cumulative recovery rate on overindebtedness in respect of each following quarter is calculated as the ratio of:

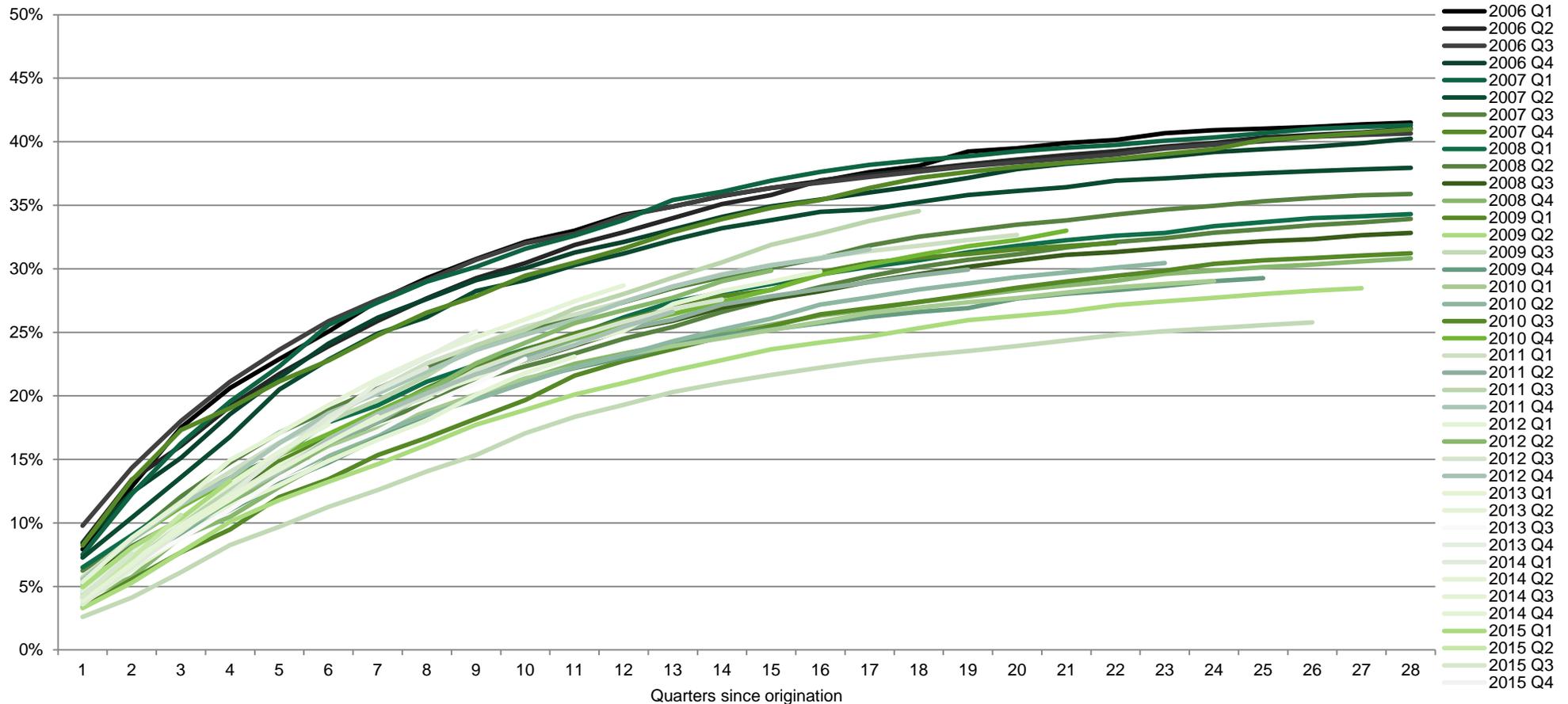
(i) the sum of recovery amounts (until write-off) received, in respect of the restructuring plans enacted during the vintage quarter considered, until the end of such quarter

(ii) the aggregate outstanding balance (at the time of enactment) of restructuring plans enacted during the vintage quarter considered

Recoveries on Loans Acceleration (Personal Loans & Debt Consolidation Loans)



Recoveries on Loans Acceleration (Personal Loans & Debt Consolidation Loans)



For each vintage quarter of loan acceleration cases, the cumulative recovery rate on accelerated loans in respect of each following quarter is calculated as the ratio of:

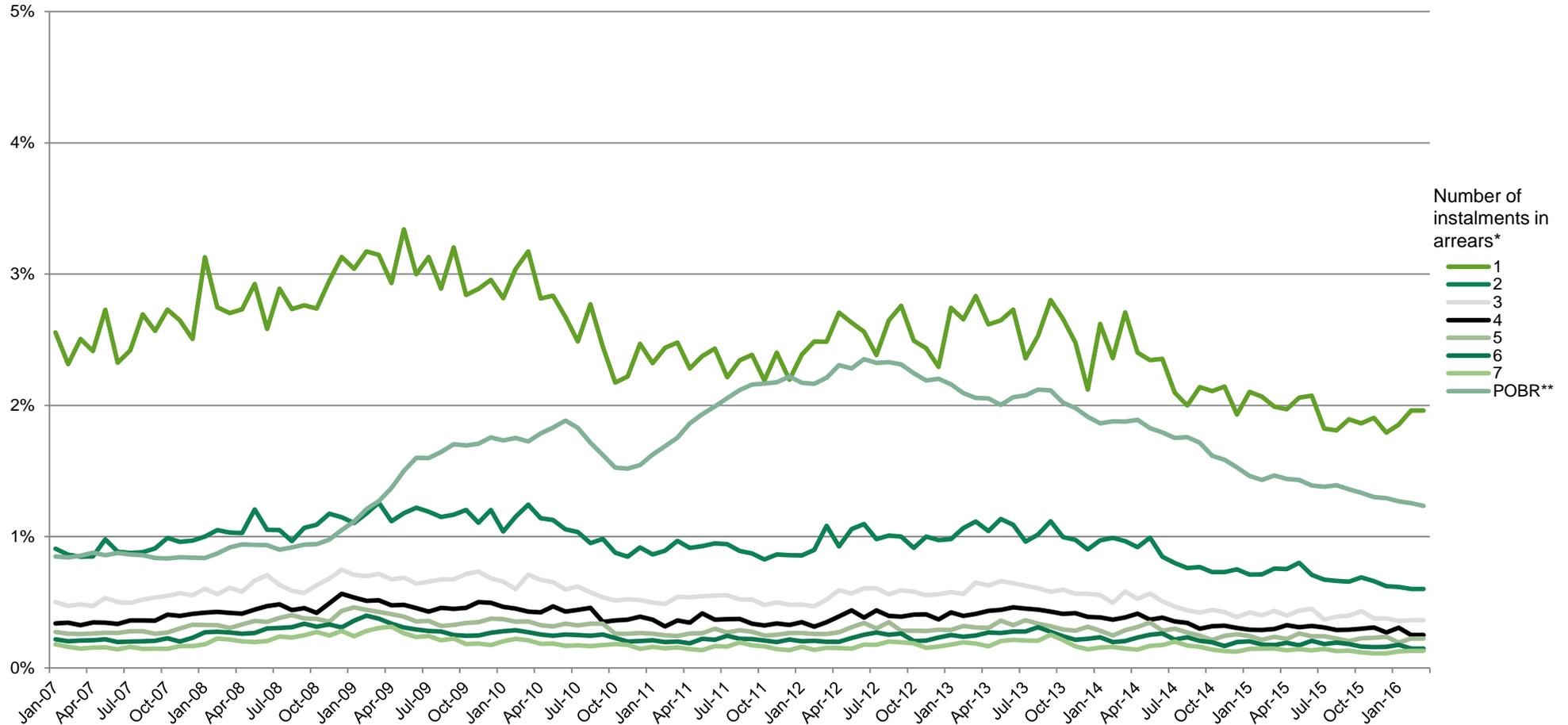
- (i) the sum of recovery amounts (until write-off) received, in respect of the loans accelerated during the vintage quarter considered, until the end of such quarter
- (ii) the aggregate outstanding balance (at the time of acceleration) of loans accelerated during the vintage quarter considered



Delinquencies on Personal Loans



Delinquencies on Personal Loans



For Personal Loans, the chart displays for any given month the outstanding balance of each arrears bucket, expressed as a percentage of the total performing balance of CA Consumer Finance Personal Loans portfolio.

* Excluding Pending Overindebted Borrower Receivables

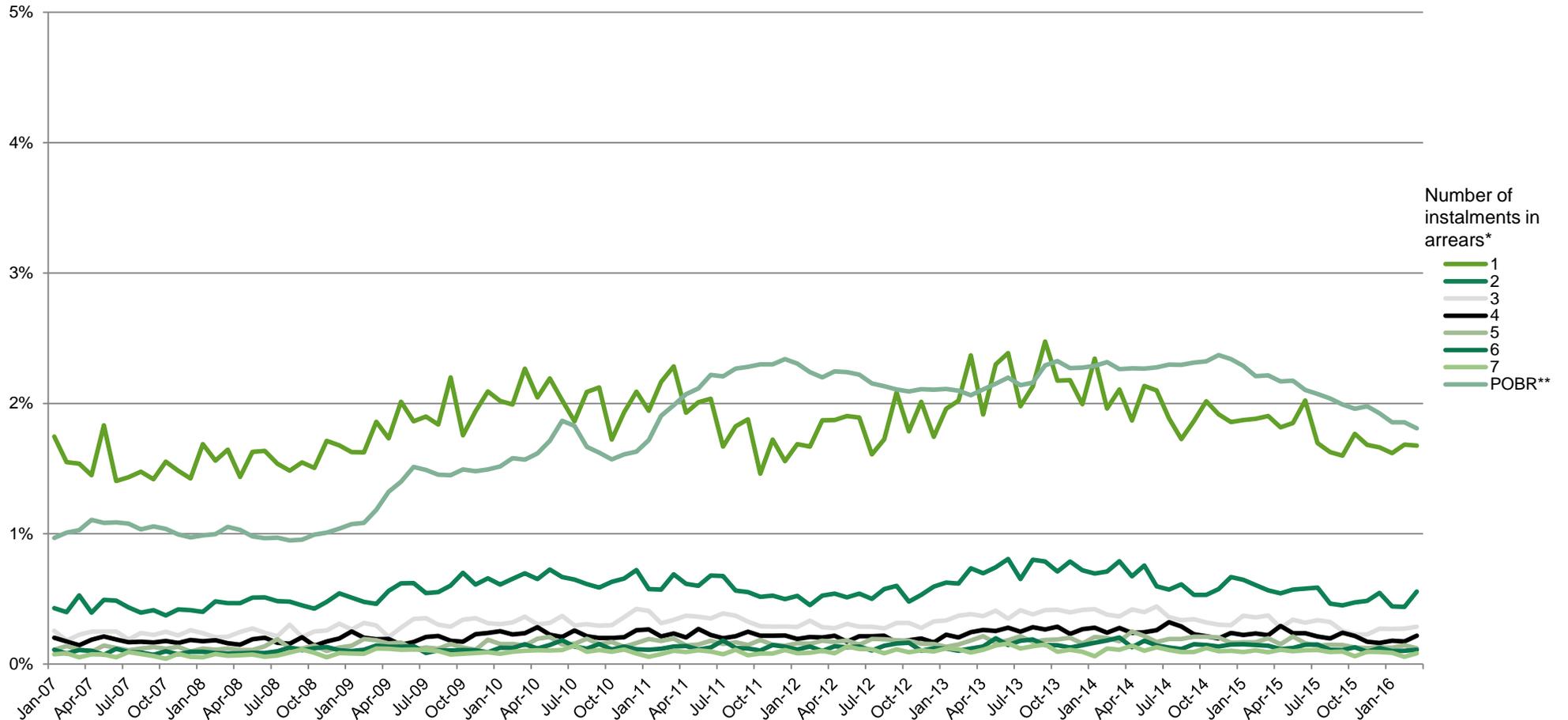
** Pending Overindebted Borrower Receivables. The overindebtedness management process and the related IT systems, including the tracking and reporting of new filings by borrowers with the over-indebtedness commission, were overhauled over the period running from July 2010 (IT system) until the end of 2011 (Loi Lagarde - Oct 2011)



Delinquencies on Debt Consolidation Loans



Delinquencies on Debt Consolidation Loans



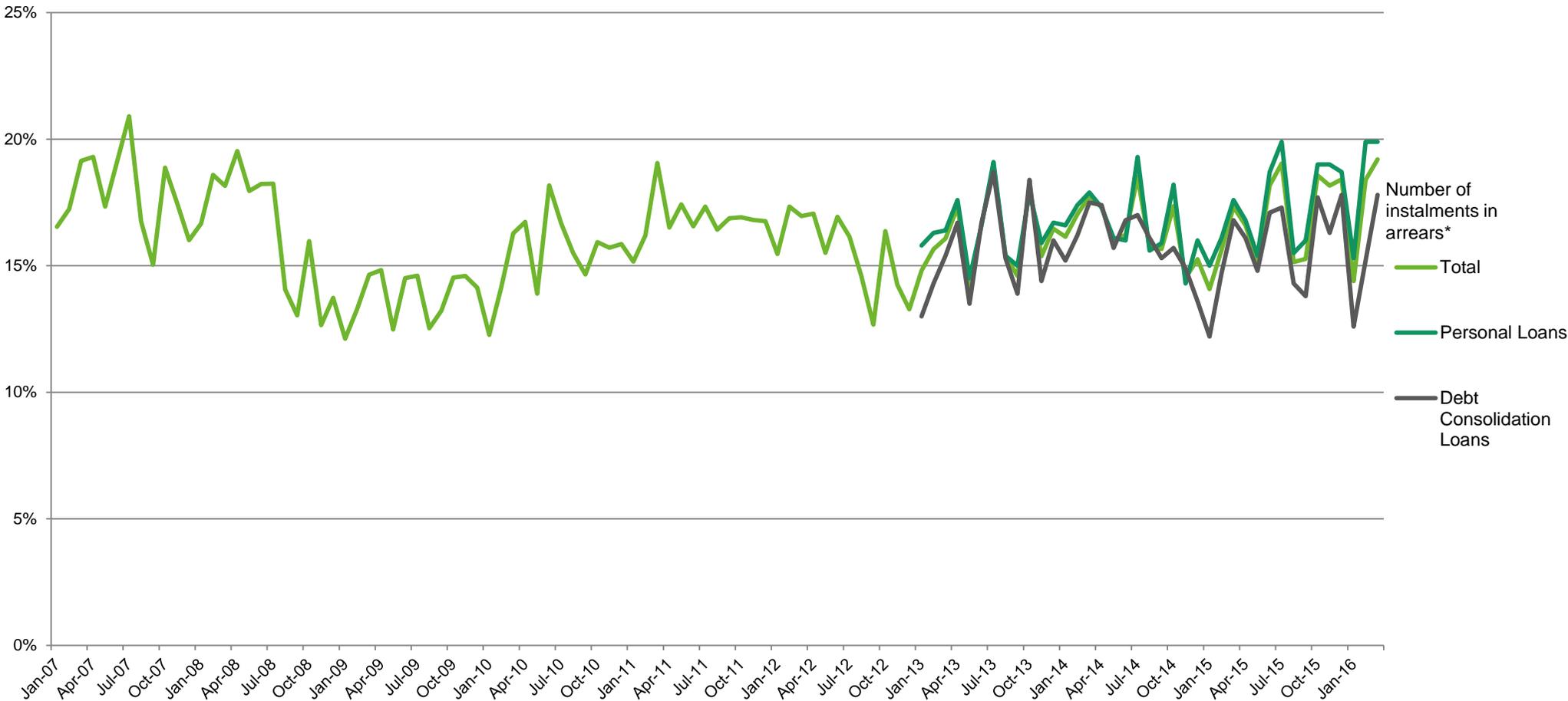
For Debt Consolidation Loans, the chart displays for any given month the outstanding balance of each arrears bucket, expressed as a percentage of the total performing balance of CA Consumer Finance Debt Consolidation Loans portfolio.
 * Excluding Pending Overindebted Borrower Receivables
 ** Pending Overindebted Borrower Receivables. The overindebtedness management process and the related IT systems, including the tracking and reporting of new filings by borrowers with the over-indebtedness commission, were overhauled over the period running from July 2010 (IT system) until the end of 2011 (Loi Lagarde - Oct 2011)



Prepayment Rates on Personal Loans & Debt Consolidation Loans



Prepayments on Personal Loans & Debt Consolidation Loans



Number of instalments in arrears*
 Total
 Personal Loans
 Debt Consolidation Loans

The table indicates for any given month the prepayment rate, recorded on the Personal Loans, and the Debt Consolidation Loans portfolio of CA Consumer Finance, calculated as $1 - (1-r)^{12}$, r being the ratio of (i) the outstanding balance as at the beginning of that month of all Personal Loans, and Debt Consolidation Loans prepaid during that month to (ii) the outstanding balance of Personal Loans, and Debt Consolidation Loans as at the beginning of that month.

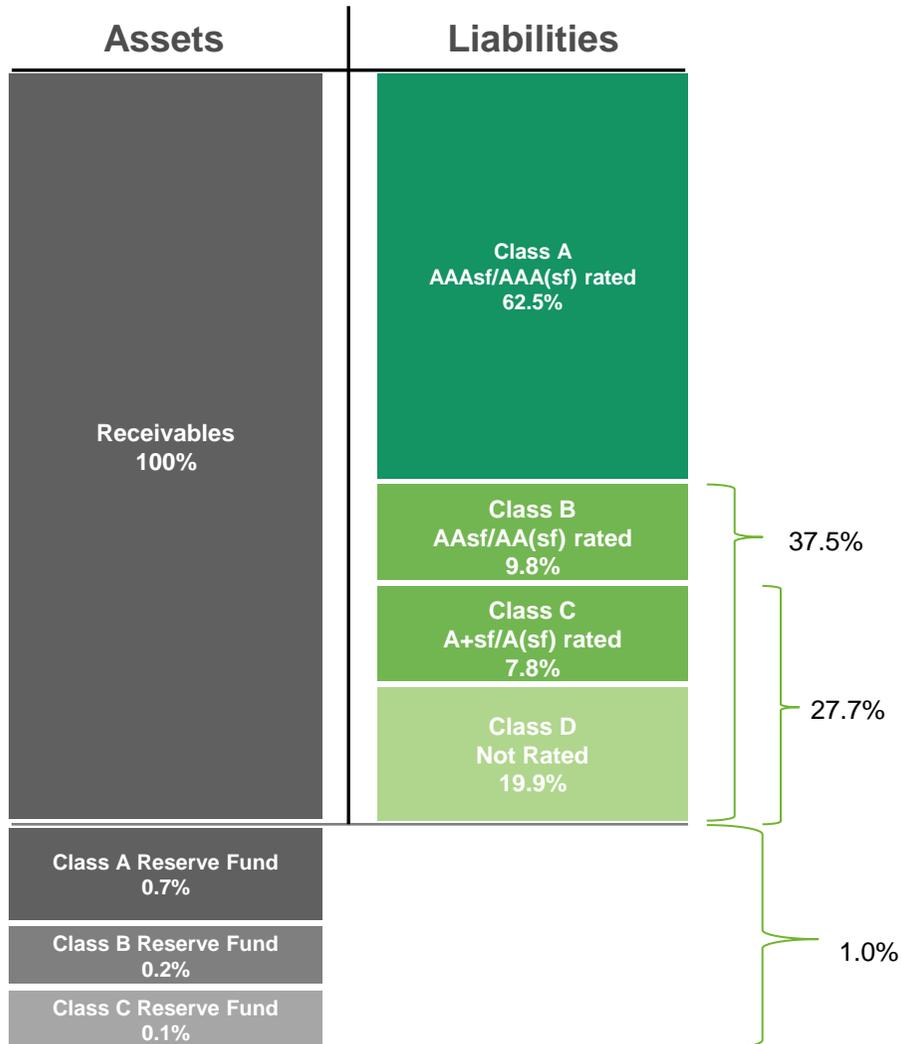




6 Indicative Transaction Structure

- ✓ Credit Structure
- ✓ Periods & Trigger Events
- ✓ The Reserves
- ✓ Waterfalls
- ✓ Estimated Amortisation Profile of the Notes and WAL
- ✓ Estimated WAL and repayment windows

Credit structure¹



✓ Credit enhancement

- Subordination for Class A Notes: 37.5%
- Subordination for Class B Notes: 27.7%
- Reserve Fund: 1.0%
- Excess Spread: ca. 5%²

✓ Hedging

- The loan receivables bear a fixed rate while the Class A Notes and Class B Notes are indexed to Euribor 1M
- Two balance guaranteed interest rate swaps between CA Consumer Finance as Interest Rate Swap Counterparty and the FCT
 - Class A Interest Rate Swap
 - Class B Interest Rate Swap
- Standard rating downgrade language applies

¹ Please see FCT Ginkgo Compartment Personal Loans 2016-1 prospectus for further details

² Excess Spread calculated after payment of senior fees, swap costs, Class A and Class B interest

Periods & Trigger Events (1/2)¹

Revolving Period

- Additional receivables can be transferred to the Compartment during the revolving period (16 months as at September 2016 Payment Date) subject to eligibility criteria and portfolio limits (ref. p. 43-44)

Normal Redemption Period

- Two separate waterfalls (principal & interest) according to which:
 - available interest is allocated to pay senior expenses and the notes interest and,
 - available principal allocated to purchase further receivables or amortise the notes
- Interest may be reallocated to principal to cover gross losses through PDL
- Available principal may be reallocated to interest to cover a shortfall in senior expenses and/or Class A interest (to the extent it is not covered by the reserve)
- The Principal Deficiency Ledger mechanism allows for excess spread trapping on a use it or lose it basis to cover defaults and any principal reallocated to cover any shortfall to pay senior expenses and interest

Accelerated Redemption Period

- One single waterfall where all amounts standing on the compartment accounts will be allocated
- Accelerated Redemption Event
 - Default in the payment of interest in respect of the Class A notes not remedied within 3 Business Days

¹ Please see FCT Ginkgo Compartment Personal Loans 2016-1 prospectus for further details

Periods & Trigger Events (2/2)¹

The Revolving Period will start on the Compartment Establishment Date and will end on the first Payment Date (excluded) following the occurrence of either :

Revolving Period Termination Event

- ✓ Revolving Period Scheduled End Date: the Payment Date falling in January 2018 has elapsed;
- ✓ Purchase Shortfall (more than 10% of excess cash)
- ✓ Delinquency Ratio exceeds 6.1%
- ✓ Reserve Account not fully funded
- ✓ Seller Event of Default
- ✓ Servicer Termination Event
- ✓ Class C Principal Deficiency Ledger in debit on one Payment Date
- ✓ Interest Rate Swap Counterparty Downgrade

Accelerated Redemption Event

- ✓ Default in the payment of interest in respect of the Most Senior Class of Notes for 3 Business Days will end the Revolving Period or the Normal Redemption Period (as the case may be) and trigger the commencement of the Accelerated Redemption Period

Compartment Liquidation Event

- ✓ The liquidation is in the interest of the Noteholders and Unitholders
- ✓ The aggregate Outstanding Principal Balance of the Purchased Receivables which are unmatured (*non échues*) is lower than 10% of the initial balance
- ✓ The Notes and the Units issued by the Compartment are held by a single holder and such holder requests the liquidation of the Compartment, or
- ✓ The Notes and the Units issued by the Compartment are held solely by the Seller and the Seller requests the liquidation of the Compartment.

¹ Please see FCT Ginkgo Compartment Personal Loans 2016-1 prospectus for further details



Reserve Fund

- ✓ Provides liquidity support for the payment of senior expenses, senior swap payments, interest on Class A Notes, Class B Notes and Class C Notes
- ✓ 1.0% of initial pool balance, funded at closing by CACF
 - Class A Reserve Fund : 0.7% available for senior expenses and Class A interest
 - Class B Reserve Fund : 0.2%, available for senior expenses, Class A interest and Class B interest
 - Class C Reserve Fund : 0.1%, available for senior expenses, Class A interest, Class B interest and Class C interest
- ✓ Available to clear PDLs on the Final Legal Maturity Date and to repay principal on any payment date falling after the occurrence of an Accelerated Amortisation Event

Commingling Reserve

- ✓ As long as the servicer is rated at least A or F1 by Fitch and BBB and A-2 by Standard & Poor's
 - Funded at Closing and maintained for an amount equivalent to 1 month of stressed collections (i.e. scheduled and unscheduled, taking into account a 3-month average prepayment rate and/or a monthly prepayment rate set at 1.6% for months prior to closing date).
- ✓ If the servicer is rated below A and F1 by Fitch or below BBB or A-2 by Standard & Poor's
 - Completed and maintained for an amount equivalent to 2 months of stressed collections (i.e. scheduled and unscheduled, taking into account a 3-month average prepayment rate and/or a monthly prepayment rate set at 1.8% for months prior to closing date).

¹ Please see FCT Ginkgo Compartment Personal Loans 2016-1 prospectus for further details

Waterfall – interest priority of payments (1/2)¹

Proceeds

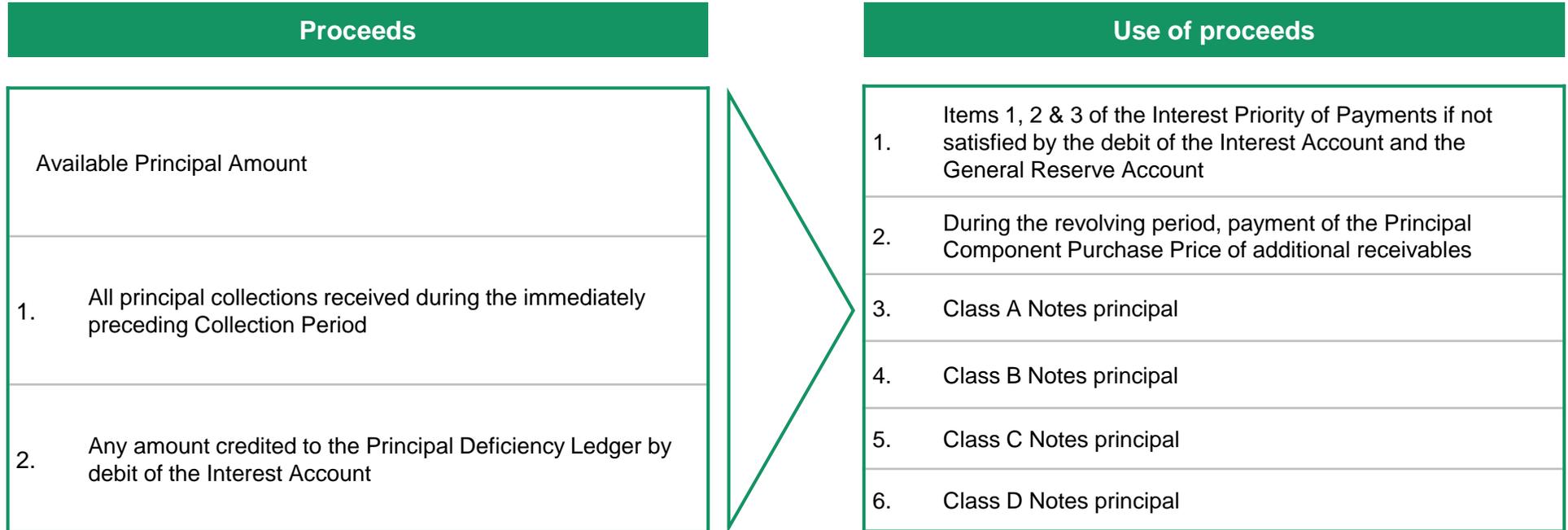
Available Interest Amount	
1.	Interest collections and recoveries received during the immediately preceding Collection Period
2.	All amounts received from the Interest Rate Swap Counterparty
3.	Proceeds generated by the investment of the compartment cash
4.	Any amount debited from : <ul style="list-style-type: none"> ➤ Class A General Reserve Ledger, if need be to cover item 1, 2, 3 ➤ Class B General Reserve Ledger, if need be to cover item 1, 2, 3 and 6 ➤ Class C General Reserve Ledger, if need be to cover item 1, 2, 3, 6 and 9
5.	Any amounts debited on the Principal Account pursuant to item 1 of the Principal Priority of Payments

Use of proceeds

1.	Compartment operating expenses
2.	Senior Swap Payments
3.	Class A Notes interest
4.	Replenishment of Class A General Reserve Ledger up to the Class A General Reserve Required Amount
5.	Credit to the Class A Principal Deficiency Ledger
6.	Class B Notes interest
7.	Replenishment of Class B General Reserve Ledger up to Class B General Reserve Required Amount
8.	Credit to the Class B Principal Deficiency Ledger
9.	Class C Notes interest
10.	Replenishment of Class C General Reserve Ledger up to Class C General Reserve Required Amount
11.	Credit to the Class C Principal Deficiency Ledger
12.	Payment of Interest Component Purchase Price
13.	Subordinated Swap Payments
14.	Class D Notes interest
15.	Excess released to the residual units holder

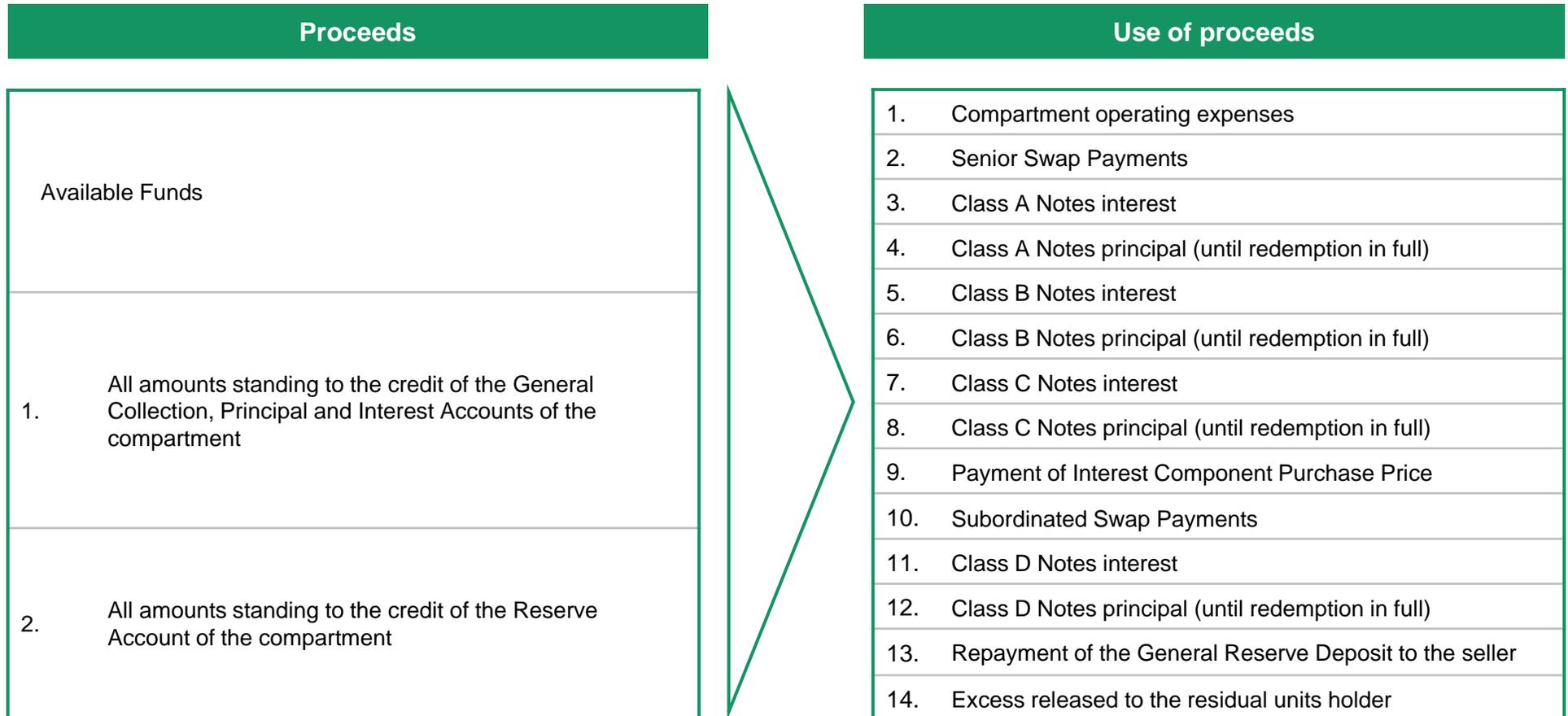
¹ Please see FCT Ginkgo Compartment Personal Loans 2016-1 prospectus for further details

Waterfall – interest priority of payments (2/2)¹



¹ Please see FCT Ginkgo Compartment Personal Loans 2016-1 prospectus for further details

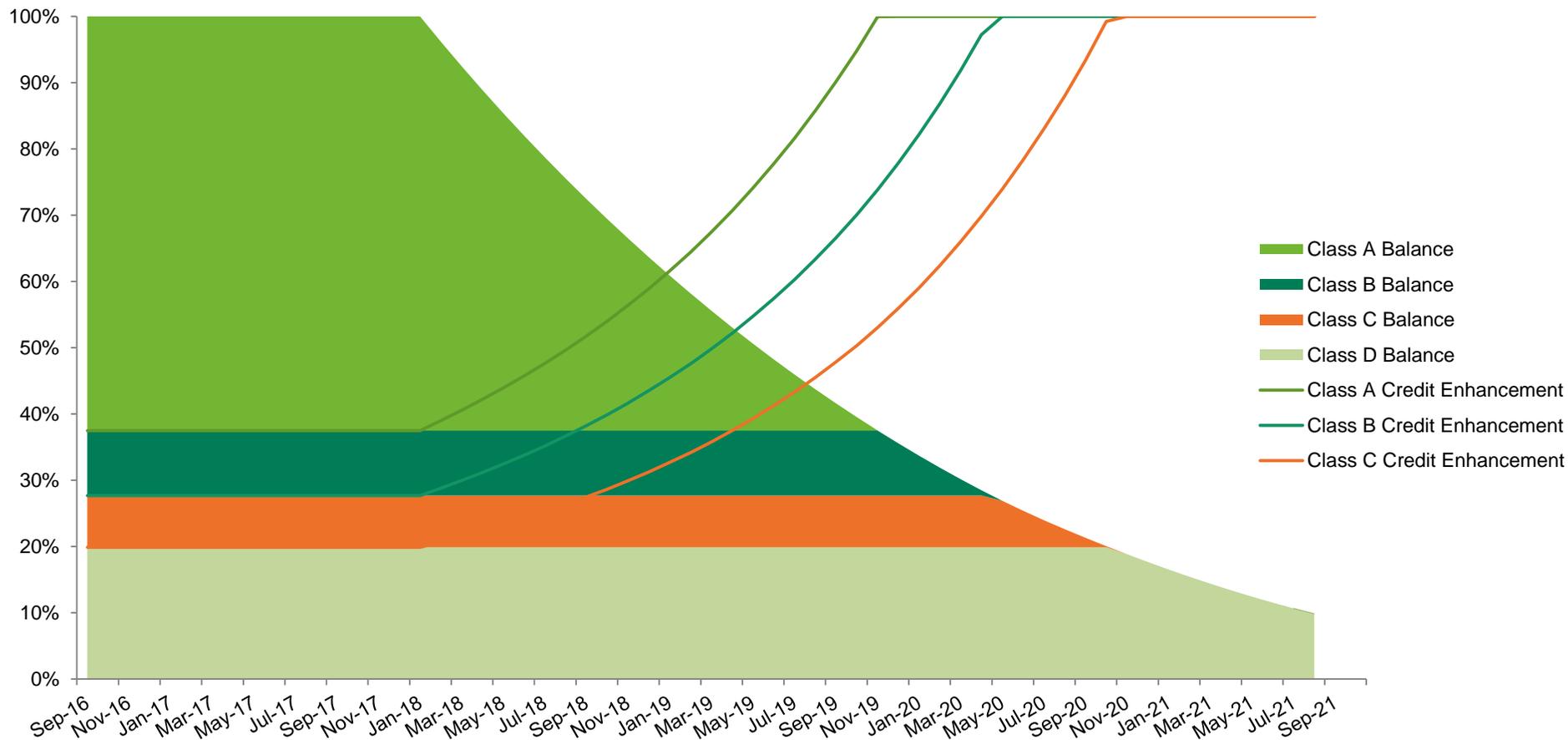
Waterfall – accelerated priority of payments¹



¹ Please see FCT Ginkgo Compartment Personal Loans 2016-1 prospectus for further details

Estimated amortisation profile of the notes

Estimated amortisation profile based on the portfolio as of end of July 2016



Source: CACF and FCT Ginkgo Compartment Personal Loans 2016-1 prospectus
 Note: refer to page 70 for calculation assumptions



Estimated WAL and repayment windows

Based on the portfolio as of end of July 2016

Estimated WAL of the Notes as at 19 Sept 2016 calculated based on the relevant CPR assumptions indicated in the table below

Assumptions

- Notes issued on 20 July 2016
- Portfolio of Purchase Receivables as of August 31st 2016 identical to the Portfolio as of July 31st 2016
- 10% Clean-up call is exercised as soon as exercisable
- Revolving period runs its course through to 18 January 2018 included
- The loans in arrears as at August 31st 2016 are not producing any cash flows
- No further delinquencies or losses on the Receivables
- No Accelerated Amortisation Event or Early Liquidation Event of the Compartment
- Payments of principal under the notes received on the 18th day of each month, commencing on 18 February 2018
- Payments of interest under the notes received on the 18th day of each month, commencing on 18 October 2016
- The contractual amortisation schedule of each pool of Additional Receivables transferred to the Issuer on each Payment Date of the Revolving Period has the same contractual amortisation schedule as that of a unique fixed rate monthly amortising loan with constant monthly installments having the following characteristics:
 - i. an interest rate equal to 5.3%
 - ii. a remaining term equal to 61 months

CPR	Class A Notes			Class B Notes			Class C Notes			Class D Notes		
	WAL (years)	First Principal Redemption	Last Principal Redemption	WAL (years)	First Principal Redemption	Last Principal Redemption	WAL (years)	First Principal Redemption	Last Principal Redemption	WAL (years)	First Principal Redemption	Last Principal Redemption
0.0%	2.5	Feb-18	Jun-20	4.1	Jun-20	Jan-21	4.6	Jan-21	Jul-21	5.6	Jul-21	Jun-22
5.0%	2.4	Feb-18	Apr-20	3.9	Apr-20	Oct-20	4.4	Oct-20	Apr-21	5.3	Apr-21	Mar-22
10.0%	2.3	Feb-18	Feb-20	3.7	Feb-20	Aug-20	4.2	Aug-20	Feb-21	5.1	Feb-21	Jan-22
15.0%	2.3	Feb-18	Dec-19	3.5	Dec-19	Jun-20	4.0	Jun-20	Dec-20	4.9	Dec-20	Oct-21
17.0%	2.2	Feb-18	Dec-19	3.5	Dec-19	May-20	3.9	May-20	Nov-20	4.8	Nov-20	Sep-21
20.0%	2.2	Feb-18	Oct-19	3.4	Oct-19	Apr-20	3.8	Apr-20	Sep-20	4.7	Sep-20	Aug-21
25.0%	2.1	Feb-18	Sep-19	3.2	Sep-19	Feb-20	3.7	Feb-20	Jul-20	4.5	Jul-20	May-21
30.0%	2.0	Feb-18	Jul-19	3.1	Jul-19	Dec-19	3.5	Dec-19	May-20	4.3	May-20	Mar-21

Source: CACF and FCT Ginkgo Compartment Personal Loans 2016-1 prospectus



7 Timeline

Timeline

Announcement	31 August 2016
Roadshow	[5] – [9] September 2016
Pricing	[•] September 2016
Settlement	[19] September 2016



8 Contacts





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<https://www.ca-consumerfinance.com/espace-investisseurs/refinancement.html>



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9 Appendices

Transaction reporting (indicative excerpt)



KEY FIGURES FOR INVESTORS INFORMATION

PERSONAL ^{Compartment}
LOANS | 2016-1

Chronological Date

Reference Period

Payment Date

Current

July 2016

18 August 2016

Previous

June 2016

20 July 2016

Antepenultimate

Current Deal Characteristics

"PERSONAL LOANS 2016-1" is the tenth compartment of the Fund (the "Compartment"). The Compartment shall issue on 20 July 2016 (the "Issue Date") the EUR 500,000,000 Class A Asset Backed

Floating Rate Notes due 18 January 2039 (the "Class A Notes"), EUR 78,400,000 Class B Asset Backed Floating Rate Notes due 18 January 2039 (the "Class B Notes"), EUR 62,400,000

1 -Securities:

Total Securities outstanding Amount

	Initial Balance	Beginning Balance	Ending Balance	Tranching	Interest Payment	Principal Payment	Ratings (Fitch and S&P)
Class A Notes - Isin code: FR0013184470	500,000,000.00	500,000,000.00	500,000,000.00	62.50%	31,800.00	0.00	AAAsf (Fitch) / AAAsf (S&P)
Class B Notes - Isin code : FR0013184488	78,400,000.00	78,400,000.00	78,400,000.00	9.80%	27,095.04	0.00	AAAsf (Fitch) / AA sf (S&P)
Class C Notes - Isin code: FR0013184504	62,400,000.00	62,400,000.00	62,400,000.00	7.80%	71,691.36	0.00	A+sf (Fitch) / A sf(S&P)
Class D Notes Isin code XXXXX	159,200,000.00	159,200,000.00	159,200,000.00	19.90%	252,284.24	0.00	Unrated
Total Notes	800,000,000.00	800,000,000.00	800,000,000.00	100.00%	382,870.64	0.00	

2 - Collections (key elements, not exclusive)

	Current Period	Preceding Period	2nd Preceding Period
Principal (including prepayment)	30,482,199.56	0.00	0.00
Prepayments (excluding indemnities)	13,096,753.55	0.00	0.00
Interest (performing)	3,753,877.03	0.00	0.00
Recoveries	0.00	0.00	0.00

3- Pool Statistics

	Initial Balance	Current Period	Preceding Period	2nd Preceding Period
Remaining amount of receivables	799,999,687.83	799,999,962.38	799,999,687.83	0.00
Weighted Average initial maturity (months)		0.00	0.00	0.00
Weighted Average residual maturity (months)		56.41	55.77	0.00

Previous Ginkgo Personal Loans transactions

	Ginkgo PL 2016-1		Ginkgo PL 2015-1		Ginkgo PL 2013-1	
Closing date	July 2016		February 2015		May 2013	
Revolving (months)	18 months		32 months		Static	
Collateral	French Consumer Loans		French Consumer Loans		French Consumer Loans	
Originator	CA Consumer Finance		CA Consumer Finance		CA Consumer Finance	
Capital Structure	Class A	Class B	Class A	Class B	Class A	Class B
Rating						
S&P	AAA(sf)	AA(sf)	AAA(sf)	AA(sf)	AAAsf	AAsf
Moody's	NR	NR	NR	NR	NR	NR
Fitch	AAAsf	AAsf	AAAsf	AAsf	AAAsf	AAsf
DBRS	NR	NR	NR	NR	NR	NR
Amount (€ mn)	500.0	78.4	466.5	81.0	577.8	82.8
Coupon	1mE + 45 bps	1mE + 80 bps	0.60%	1mE + 90 bps	0.85%	1.40%
Subordination	37.5%	27.7%	38.8%	28.0%	35.8%	26.6%
WAL (yrs) ¹	2.30	3.56	3.55	4.84	0.86	2.17
Cash Reserve	1.0%		1.0%		1.5%	
Excess Spread at Closing	4.8%		5.5%		%	
Repayment	Sequential		Sequential		Sequential	
Pool Balance (€)	799,999,688		749,999,840		899,986,595	
Avg. Balance (€)	9,443		9,126		8,425	
Asset Type	Personal Loans 71.7% Debt Consolidation Loans 28.3%		Personal Loans 62.0% Debt Consolidation Loans 38.0%		Personal Loans 66.3% Debt Consolidation Loans 33.7%	
Commercial/Private borrowers	0% / 100%		0% / 100%		0% / 100%	
WA Interest rate (%)	5.7%		6.6%		7.1%	
WA Seasoning (months)	11		15		16	

Source: CACF and rating agencies reports

¹ Assuming historical CPR

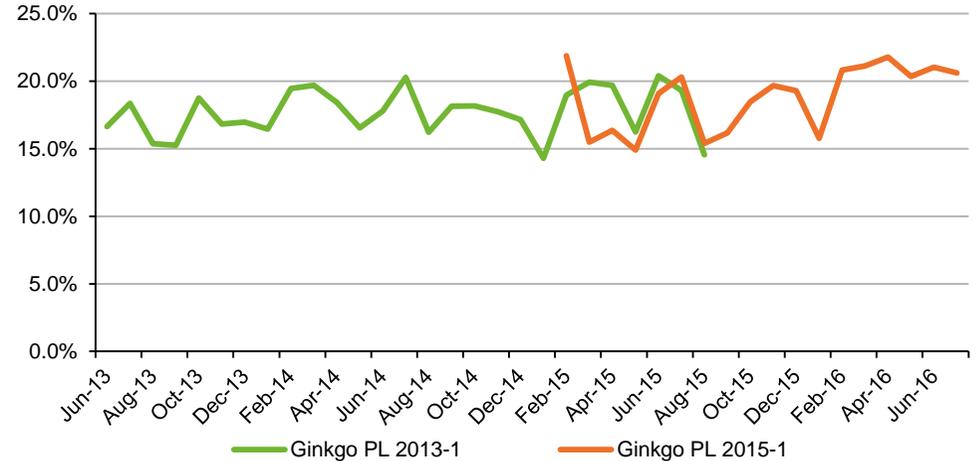
Performance analytics

FCT GINKGO Personal Loans 2013-1/2015-1

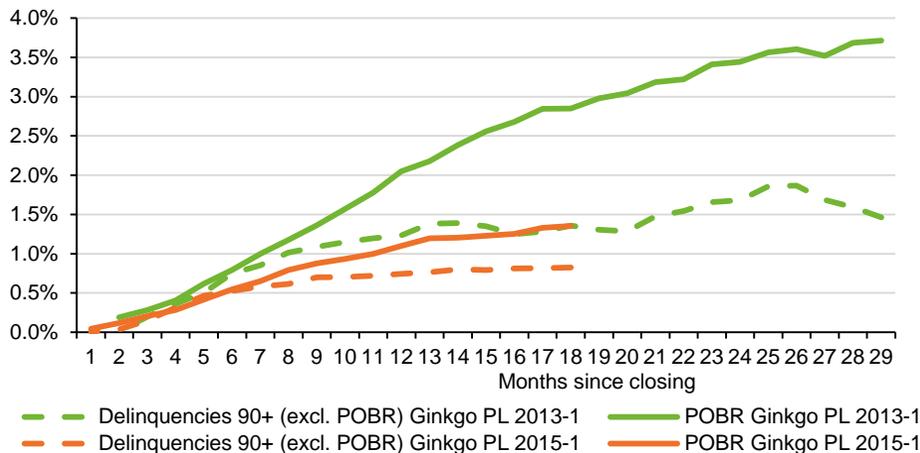
Cumulative Gross Loss¹ (% of Initial Pool balance)



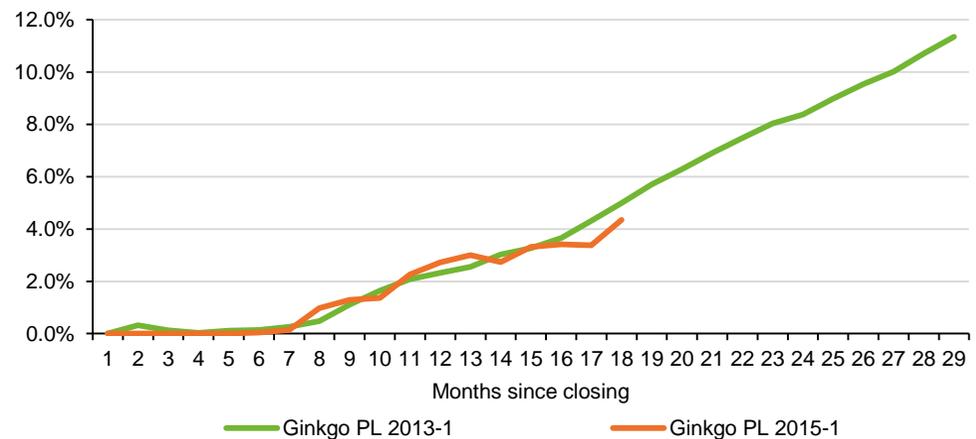
Prepayment Rate (Annualised %)



Delinquencies (% of Performing Pool balance)



Recoveries (% of Cumulative Gross Loss)



¹Sum of Defaulted, Late Delinquent and Overindebted Borrower amounts
Source : Eurotitrisation Management Reports